



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6653/2018

Date : August 07, 2018

SEBI order in the matter of Inventure Growth and Securities Limited (IGSL)

To All Members,

SEBI vide order no. WTM/GM/EFD/ 48 / 2018-19 dated August 06, 2018 has passed the following directions, with immediate effect, for below mentioned noticees :-

Sr. No.	Noticees	PAN
1	Inventure Growth & Securities Ltd.	AAAIC2044K
2	Nagji K Rita	AADPR7934H
3	Virendra D Singh	AAVPS0709B
4	Kanji B Rita	AABPR6131J
5	Vinod K Shah	AAEPS7502F
6	Pravin N Gala	AACPG2087R
7	Arun N Joshi	AAFPJ6710M
8	Srinivasaiyer Jambunathan	AAAPI3724P
9	Harshavardhan M Gajbhiye	AABPG8423A
10	Ajay Khera	AJAPK7458D
11	Deepak M Vaishnav	AABPV3392D
12	Arvind Gala	ACSPG7022Q
13	Bhavi Gandhi	APGPG9247J

- (a) The noticees i.e. Inventure Growth and Securities Ltd, Nagji K Rita, Virendra D Singh, Kanji B Rita, Vinod K Shah, Pravin N Gala, Arun N Joshi, Srinivasaiyer Jambunathan, Harshavardhan M Gajbhiye, Ajay Khera, Deepak M Vaishnav, Arvind Gala and Bhavi Gandhi shall not access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly for a period of 4 years from the date of this order;
- (b) The noticee Nos. 2-11 i.e. Nagji K Rita, Virendra D Singh, Kanji B Rita, Vinod K Shah, Pravin N Gala, Arun N Joshi, Srinivasaiyer Jambunathan, Harshavardhan M Gajbhiye, Ajay Khera and Deepak M Vaishnav shall not associate themselves with any listed company or company proposing to list, or any registered intermediary, in the capacity of a director, key management personnel or partner (in the case of a partnership firm), for a period of 4 years, with effect from January 1, 2019. Noticee No. 1 shall ensure that the board of directors is reconstituted to give effect to the aforesaid directions in order to ensure the smooth functioning of the company.
- (c) The noticee Nos. 12 and 13 i.e. Arvind Gala and Bhavi Gandhi are hereby warned/cautioned to exercise due care and diligence, in future in their conduct as Chief Financial Officer and Company Secretary, respectively of a listed company or a registered intermediary.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President