



Metropolitan Stock Exchange of India Limited

Department: Membership
Circular No: MSE/MEM/6685/2018

Segment: All
Date: August 16, 2018

Subject: Role of Sub-Broker (SB) vis-a-vis Authorized Person (AP)

Members of the Exchange are notified as under:

SEBI vide their circular ref: No. SEBI/HO/MIRSD/DoP/CIR/P/2018/117 dated August 3, 2018, has intimated the discontinuation of Sub-Broker as a category of market intermediary w.e.f. March 31, 2019.

Copy of the SEBI circular is attached as **Annexure I**.

All members are requested to take note of the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Hansen Cardoza
Membership Department**

Encl: As above