



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6004/2018

Date : February 02, 2018

SEBI order in the matter of M/s KE Consulting Group and M/s Kumar Enterprises In respect of Manish Harish Thakkar

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/720/2012 dated February 29, 2012, regarding SEBI order no: WTM/RKA/IMD/08/2012 dated February 28, 2012, in the matter of KE Consulting Group (Proprietor Mr. Manish Thakkar).

SEBI now vide order no. WTM/GM/efd/ 85 / 2017-18 dated February 02, 2018 has directed, with immediate effect, that the Noticee i.e. Manish Harish Thakkar (PAN: ACTPT8377N), also known as Manish Palan, shall not-

- (i) access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly for a period of 7 years;
- (ii) associate himself with any listed company or company intending to raise money from the public, or any registered intermediary, in the capacity of a director, key management personnel or partner (in the case of a partnership firm), for a period of 7 years; and
- (iii) mobilize funds from the public or offer any portfolio management services for a period of 7 years.

It is clarified that the direction in point no. (i) shall not restrict the Noticee from selling securities owned by him for the purpose of settlement of dues in favour of his clients. However each instance of such sale shall be effected only after obtaining the permission of SEBI. As a consequence to the direction in point no. (iii), the Noticee shall immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, websites, etc. in relation to the portfolio management activities.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President