



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/5924/2018

Date : January 05, 2018

Subject: Graded Surveillance Measure (GSM) – Periodic relaxation of Surveillance action

To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM). A periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other exchanges. The securities eligible to move to lower stages of GSM framework w.e.f. January 08, 2018 are given in Annexure(s).

- a) The securities given in the Annexure I will be moved from Stage VI (Trading permitted once a month with no upward movement in price of the security i.e first Monday/first day of the month and Additional Surveillance Deposit of 200% of trade value to be deposited by the buyer) to Stage V (Trading permitted once a month i.e first Monday/first day of the month and Additional Surveillance Deposit of 200% of trade value to be deposited by the Buyer).
- b) The securities given in the Annexure II will be moved from Stage IV (Trading permitted once a week i.e every Monday/first day of the week and Additional Surveillance Deposit of 200% of trade value to be deposited by the buyer) to Stage III (Trading permitted once a week i.e every Monday/first day of the week and Additional Surveillance Deposit of 100% of trade value to be deposited by the buyer).
- c) The securities given in the Annexure III will be moved from Stage III (Trading permitted once a week i.e every Monday/first day of the week and Additional Surveillance Deposit of 100% of trade value to be deposited by the buyer) to Stage II (Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit of 100% of trade value to be deposited by the Buyer).
- d) The securities given in Annexure IV will be moved from Stage II (Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit of 100% of trade value to be collected from Buyer) to Stage I (Trade for Trade with price band of 5% or lower as applicable).

Further, Additional Surveillance Deposit (ASD) collected on securities under Stages II or above of GSM framework will be retained for a period of at least 5 months and will be released as per the schedule given below:

ASD collected in the month of	Will be released on 2nd Monday (As per calendar)
Apr-17	Oct-17
May-17	Nov-17
Jun-17	Dec-17
Jul-17	Jan-18
Aug-17	Feb-18
Sep-17	Mar-18
Oct-17	Apr-18

For any clarifications, kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shailendra Singh
Sr. Manager

Annexure I

Sr. No.	ISIN	Symbol	Scrip Name	Current GSM Stage	Revised GSM Stage
1	INE696K01024	PRAKASHSTL	Prakash Steelage Ltd	VI	V

Annexure II

Sr. No.	ISIN	Symbol	Scrip Name	Current GSM Stage	Revised GSM Stage
1	INE368E01015	PIRPHYTO	Piramal Phytocare Ltd	IV	III

Annexure III

Sr. No.	ISIN	Symbol	Scrip Name	Current GSM Stage	Revised GSM Stage
1	INE553P01018	DEVEXPO	Devhari Exports (India) Ltd	III	II
2	INE398B01018	MRO-TEK	MRO-TEK Realty Ltd	III	II

Annexure IV

Sr. No.	ISIN	Symbol	Scrip Name	Current GSM Stage	Revised GSM Stage
1	INE281P01016	ABHIINFRA	Abhishek Infraventures Ltd	II	I