



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5930/2018

Date : January 10, 2018

SEBI order In the matter of Rose Valley Real Estate & Construction Ltd and its Directors

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/1996/2014 dated June 19, 2014 and Exchange circular no. MCX-SX/ID/2001/2014 dated June 23, 2014 , regarding SEBI order no: WTM/RKA/ERO/ 59 /2014 dated June 18, 2014, in the matter of Rose Valley Real Estate & Construction Ltd and its Directors.

SEBI now vide order no. WTM/ GM/ EFD/82/2017-18 dated January 9, 2018 has issued the following directions:-

- a. Rose Valley Real Estate & Construction Limited (PAN:AABCR8068D, CIN/DIN:U45201WB1999PLC089311) and its directors, Gautam Kundu (DIN:00773899, PAN:ALMPK9146L), Shibamoy Dutta (DIN:00774250, PAN:AHRPD6466H), Ramlal Goswami (DIN:01320525, PAN:AHDPG0244L), Abir Kundu (DIN:01517458, PAN:AQKPK1365J) and Ashok Kumar Saha (DIN:00939075, PAN:BDCPS5827D) and the debenture trustees appointed by it, namely, Subra Dey, Arun Mukherjee, Abir Kundu (DIN:01517458, PAN:AQKPK1365J), Ratan Roy Chowdhury and Mritunjay Saha are directed not to, directly or indirectly, access the securities market by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly, in any manner whatsoever, for a period of four years.
- b. Gautam Kundu, Shibamoy Dutta, Ramlal Goswami, Abir Kundu and Ashok Kumar Saha are further restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of four years.
- c. SEBI shall make a reference to the Assets Disposal Committee based on the above directions, so as to utilize the assets of the company for the purpose of effecting repayment to the investors covered under the scope of this order along with other depositors before them, as they deem fit and proper.
- d. The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President