



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5934/2018

Date : January 12, 2018

SEBI order in the matter of Shri Amit Baburao Ahire (Proprietor- OSAR Capital)

To All Members,

SEBI vide order no. WTM/MPB/SEBI/EFD-DRA4/ 119 /2018 dated January 10 , 2018 has issued the following directions:-

- (a) Shri Amit Baburao Ahire (PAN:AOFPA9923H), and OSAR Capital (sole proprietorship concern of Shri Amit Baburao Ahire) shall surrender the unlawful gain of Rs. 1,20,000/- within a period of 3 months by way of a Demand Draft drawn in favour of "Securities and Exchange Board of India" or by way of an e-payment to the beneficiary account name "Securities and Exchange Board of India, Beneficiary A/c. no. 012210210000008, Bank of India, Bandra-Kurla Complex, RTGS Code: BKID0000122. Shri Amit Baburao Ahire, either on his own or through any body corporate is directed not to, directly or indirectly, access the securities market, and Shri Amit Baburao Ahire through his sole proprietary concern including OSAR Capital, are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, till the expiry of 4 years from the date of payment of the money.
- (b) Shri Amit Baburao Ahire, either on his own or through any proprietary concern including OSAR Capital, or through anybody corporate or partnership firm, shall not undertake, either directly or indirectly, investment advisory services or any activity in the securities market without obtaining a certificate of registration from SEBI as required under the securities laws after the expiry of period of debarment as mentioned in paragraph (a).
- (c) In case of failure of Shri Amit Baburao Ahire, or his proprietary concern, OSAR Capital to pay the aforesaid amount, on the expiry of three months period from the date of this order may recover such amounts, from the said Noticee liable to refund as specified in paragraph (a) of this order, in accordance with section 28A of the SEBI Act including such other provisions contained in securities laws.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President