



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6564/2018

Date : July 16, 2018

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### **SEBI order in the matter of Trustline Realty Infra India Limited (TRIL)**

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To All Members,

This is with reference to Exchange circular no. MSEI/ID/5048/2017 dated April 06, 2017, regarding SEBI order no: WTM/GM /SEBI/ERO/IMD/01/APR/2017 dated April 05, 2017 in the matter of Trustline Realty Infra India Ltd (TRIL) and its Directors/Promoters.

SEBI now vide order no. WTM/MPB/EFD-1-DRA-IV/ 19 /2018 dated July 13, 2018, has issued the following: directions:

- a. Mr. Aman Kumar (PAN: CBCPK8700N, DIN: 03376344) shall, jointly and severally, with other Noticees as per order dated April 5, 2017 refund money collected through the offer and allotment of preference shares, with an interest of 15% per annum (the interest being calculated from the date when the repayments became due in terms of Section 73(2) of the Companies Act, 1956 till the date of actual payment) within a period of 180 days from the date of receipt of this order, supported by a certificate of two independent Chartered Accountants to the satisfaction of SEBI.
- b. The repayments and interest payments to investors shall be effected only through Bank Demand Draft or Pay Order both of which should be crossed as "Non-Transferable".
- c. In case of failure of Mr. Aman Kumar to comply with the aforesaid applicable directions, SEBI, on the expiry of three months and seven days from the date of this order may recover such amounts, from the company and the directors and promoters liable to refund as specified in paragraph (a) of this order, in accordance with section 28A of the SEBI Act including such other provisions contained in securities laws.
- d. Mr. Aman Kumar is directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed above.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President