



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6091/2018

Date : March 06, 2018

SEBI order in the matter of SunTechno International Limited

To All Members,

SEBI vide order no. WTM/MPB/EFD-1-DRA-IV/145/2018 dated March 01, 2018 has issued the following directions:-

SR.NO	Name of Entities	DIN/CIN	PAN
1	SunTechno International Limited	U36999WB2012PLC173523	Not available
2	Shri Dulal Chatterjee	2720692	AFSPC3069C
3	Shri Biswanath Dutta	5179661	ALNPD6445N
4	Shri Anirban Mukherjee	6978609	BPPPM0030M
5	Smt Keya Chatterjee	5179654	ANGPC4373F
6	Shri Pradip Kumar Roy Ghatak	Not applicable	AFUPG4722N
7	Shri Ava Mukherjee	Not applicable	BJDPM1357D
8	Shri Dipankar Dhar	Not applicable	AJSPD6109J
9	Smt Rita Paul	Not applicable	BJXPP7149G

- STIL, Smt Keya Chatterjee, Shri Dulal Chatterjee and Shri Biswanath Dutta shall forthwith refund the money collected by the Company, during their respective period of directorship through the issuance of RPS including the application money collected from investors during their respective period of directorship, till date, pending allotment of securities, if any, with an interest of 15% per annum, from the eighth day of collection of funds, to the investors till the date of actual payment.
- The repayments and interest payments to investors shall be effected only through Bank Demand Draft or Pay Order both of which should be crossed as "Non-Transferable".
- Smt Keya Chatterjee is directed to provide a full inventory of all her assets and properties and details of all her bank accounts, demat accounts and holdings of mutual funds/shares/securities, if held in physical form and demat form.
- STIL, Shri Dula! Chatterjee and Shri Biswanath Dutta are directed to provide a full inventory of all the assets and properties and details of all the bank accounts, demat accounts and holdings of mutual funds/shares/securities, if held in physical form and demat form, of the company and their own.
- STIL, Shri Anirban Mukherjee, Shri Dulal Chatterjee and Shri Biswanath Dutta are permitted to sell the assets of the Company for the sole purpose of making the refunds as directed above and deposit the proceeds in an Escrow Account opened with a nationalized Bank. Such proceeds shall be utilized for the sole purpose of making refund/repayment to the investors till the full refund/repayment as directed above is made.
- Smt Keya Chatterjee, Shri Dulal Chatterjee and Shri Biswanath Dutta are prevented from selling their assets, properties and holding of mutual funds/shares/securities held by them in demat and physical form except for the sole purpose of making the refunds as directed above and deposit the proceeds in an Escrow Account opened with a nationalized Bank. Such proceeds shall be utilized for the sole purpose of making refund/repayment to the investors till the full refund/repayment as directed above is made.

- g. STIL and on its behalf the present directors who joined subsequent to the issues (Shri Anirban Mukherjee) and Smt Keya Chatterjee, Shri Dulal Chatterjee and Shri Biswanath Dutta in their personal capacity to make refund, shall issue public notice, in all editions of two National Dailies (one English and one Hindi) and in one local daily with wide circulation, detailing the modalities for refund, including the details of contact persons such as names, addresses and contact details, within 15 days of this order coming into effect.
- h. After completing the aforesaid repayments, STIL and on its behalf the present directors who joined subsequent to the issues (Shri Anirban Mukherjee), Smt Keya Chatterjee, Shri Dulal Chatterjee and Shri Biswanath Dutta in their personal capacity shall file a report of such completion with SEBI, within a period of three months from the date of this order, certified by two independent peer reviewed Chartered Accountants who are in the panel of any public authority or public institution. For the purpose of this order, a peer reviewed Chartered Accountant shall mean a Chartered Accountant, who has been categorized so by the Institute of Chartered Accountants of India (ICAI") holding such certificate.
- i. In case of failure of STIL, Smt Keya Chatterjee , Shri Dulal Chatterjee and Shri Biswanath Dutta to comply with the aforesaid applicable directions, SEBI, on the expiry of three months period from the date of this order, may recover such amounts, from the company and the directors liable to refund as specified in paragraph (a) of this order, in accordance with section 28A of the SEBI Act including such other provisions contained in securities laws.
- j. STIL, Smt Keya Chatterjee, Shri Dulal Chatterjee and Shri Biswanath Dutta are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed above. The above said directors are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI from the date of this order till the expiry of 4 (four) years from the date of completion of refunds to investors.
- k. Shri Anirban Mukherjee, Shri Pradip Kumar Roy Ghatak, Shri Ava Mukherjee, Shri Dipankar Dhar and Smt Rita Paul are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this order. The above said persons are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 4 (four) years from the date of this order.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Assistant Vice President