



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6102/2018

Date : March 12, 2018

SEBI order in the matter of Vibgyor Allied Industries Limited (VAIL)

To All Members,

SEBI vide order no. WTM/GM/IMD/ 98 /2017–18 dated March 09 , 2018 has issued, with immediate effect, the following directions, which shall remain in force until further orders:-

- (i) VAIL (PAN : AAGCS7590C) and its directors, viz. Rabindra Nath Dey (PAN : ADEPD0040N), Raja Bhadra (PAN : AGVPB3263D) , Dipak Sarkar (PAN : AYZPS9417J), Sarit Chakraborty (PAN : ACQPC2143N), Rana Bhadra (PAN :AIDPB1831B) and Sanatanu Bhattacharyya (PAN : ADWPB9936B) along with the Debenture Trustees viz. Nikhil Kumar Chakraborty, Tapas Kumar Basu, Rajat Bera and Mohammad Quddus shall not access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly, or associate themselves as directors with any listed company or company intending to raise money from the public;
- (ii) VAIL and its directors,viz. Rabindra Nath Dey, Raja Bhadra, Dipak Sarkar, Sarit Chakraborty, Rana Bhadra and Sanatanu Bhattacharyya shall neither dispose of, alienate or encumber any of its/their assets nor divert any funds raised from public through the offer and allotment of debentures;
- (iii) VAIL and its directors, viz. Rabindra Nath Dey, Raja Bhadra, Dipak Sarkar, Sarit Chakraborty, Rana Bhadra and Sanatanu Bhattacharyya shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of debentures sought vide letters dated December 01, 2014 and January 05, 2017.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President