



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6121/2018

Date : March 19, 2018

### SEBI order in the matter of Remac Realty India Limited

To All Members,

SEBI vide order no. WTM/GM/EFD/100/2017-18 dated March 19, 2018 has hereby issued the following directions, for below mentioned notices:-

Sr. No.	Notices	CIN/PAN
1	Remac Realty India Limited	U70102WB2009PLC132005
2	Partha Pratim Tewari	ABIPT7044A
3	Arnab Roy	AGKPR7967B
4	Ganesh Kumar Bagaria	AFVPB4730Q
5	Leena Tewari	ABUPT9628E
6	Reena Vijay	AEEPV9521M
7	Sandip Chattopadhyay	AGIPC6237B
8	Debapratim Mazumder	AMYPM6746R

- (a) Remac Realty and its directors, namely Shri Partha Pratim Tewari, Ms. Leena Tewari, Ms. Reena Vijay, Shri Sandip Chattopadhyay and Shri Debapratim Mazumder (i.e. noticee nos. 1-2 & 5-8), are jointly and severally liable to wind up its existing collective investment schemes and refund the money collected by it under the schemes with returns which are due to the investors as per the terms of offer within a period of three months from the date of this order. The refund shall be made through 'Bank Demand Draft' or 'Pay Order'. Upon completion of the refund as directed above, within a further period of seven days, Remac Realty and its present directors, namely Shri Partha Pratim Tewari, Ms. Leena Tewari, Ms. Reena Vijay, Shri Sandip Chattopadhyay and Shri Debapratim Mazumder, shall submit a winding up and repayment report (WRR) to SEBI in accordance with the CIS regulations. The WRR shall be supported by the proof of the trail of funds claimed to be refunded, bank account statements indicating refund to the investors and receipt from the investors acknowledging such refunds along with a certification of such repayment from two independent Chartered Accountants. In the event of failure by Remac Realty and its directors to comply with the above directions, SEBI shall initiate recovery proceedings under the SEBI Act against the noticee nos. 1-2 and 5-8.
- (b) Remac Realty and its above named directors (i.e. noticee nos. 1-2 & 5-8) shall not alienate or dispose of or sell any of the assets of Remac Realty and any other asset acquired out of funds of Remac Realty, except for the purpose of making refunds to its investors as directed above.
- (c) Remac Realty and its above named directors (i.e. noticee nos. 1-2 & 5-8) shall with immediate effect be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities market, directly or indirectly, till the directions for refund/repayment to investors are complied with, as directed at paragraph (a) above to the satisfaction of SEBI and WRR is submitted to SEBI and for a further period of four years from the date of completion of the refund, as directed above.

- (d) The above named directors (i.e. noticee nos. 2 & 5-8) of Remac Realty shall be restrained from holding position as directors or key managerial personnel of any listed company for a period of 4 years from the date of this order.
- (e) The directions as contained in the interim order dated July 15, 2014, as regards Shri Arnab Roy and Shri Ganesh Kumar Bagaria (i.e. the noticee nos. 3 and 4), are hereby revoked.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President