



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6331/2018

Date : May 18, 2018

SEBI order in the matter of Vikdas Industries Limited

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2598/2015 dated January 30, 2015, regarding SEBI order no: WTM/SR/ERO/14/01/2015 dated January 29, 2015 and Exchange circular no. MSE/ID/3879/2016 dated February 24, 2016, regarding SEBI order no: WTM/PS/166/ERO/FEB/2016 dated February 24, 2016 in the matter of Vikdas Industries Limited (VIL) and its directors.

SEBI now vide order no. WTM/MPB/EFD-1-DRA-IV/07/2018 dated May 16, 2018 has issued the following direction:-

Mr. Ram Kumar Sinha (PAN: APYPS1402F, DIN : 02460975) is directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this order. Mr. Ram Kumar Sinha is also restrained from associating himself with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 4 (four) years from the date of this order.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Shailendra Singh
Sr. Manager