

Circular No.: MSE/C&S/EDS/6967/2018
Ref. No.: MCCIL/EDS/1153/2018

November 02, 2018

Additional Margins in Equity Derivatives Segment

In line with Chapter IV (5): Imposition of additional margins of Circular No.: MCX-SX/C&S/1003/2013 Master Circular – Futures & Options Segment, MCCIL proposes to impose additional margins on certain securities witnessing high intra-day volatility.

Members are hereby notified as under:

- Securities with Intra-day (High-Low) price movement of more than 10% in the underlying market for three or more days in the last one month shall be identified.
- The securities thus identified, will be subject to a minimum total margin (SPAN Margin, Exposure Margin and Additional Margin) equaling the maximum intraday price movement of the security observed in the underlying market in the last one month.
- The above mentioned minimum total margin shall be continued till the expiry date of derivative contracts which falls after completion of three months from the date of levy.
- Additional margins levied shall be reviewed periodically.

This circular shall come into effect from Monday, November 5, 2018.

For clarifications, members may contact Risk Team on 022 – 61129000 (Extension 9990/9071) or send an email at risk@mclear.in.

**For and on behalf of
Metropolitan Clearing Corporation of India Ltd.**

Roanna Lewis
Manager