



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/6980/2018

Date : November 12, 2018

Subject: Applicability of Additional Surveillance Measure (ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under Long-Term Additional Surveillance Measure – Stage II. The applicable surveillance actions shall be as per provision of the Long – Term Additional Surveillance Measure (Long term – ASM) which are as under.

- 5% Price Band w.e.f November 13, 2018.
- Applicable rate of margin shall be 100% w.e.f. November 15, 2018 on all open positions as on November 14, 2018 and new positions created from November 15, 2018 onwards.

Further to exchange circular no. MSE/SURV/6417/2018 dated June 11, 2018, introducing Additional Surveillance Measures (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria.

Members are hereby requested to note that the securities as per attached **Annexure II** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. November 19, 2018 on all open positions as on November 16, 2018 and new positions created from November 19, 2018 onwards.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.



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For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh
Sr. Manager**