



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6850/2018

Date : October 01, 2018

### SEBI order in the matter of Kavit Industries Limited

To All Members,

SEBI vide order no WTM/GM/EFD/60/2018-19 dated September 28, 2018, has issued, the following directions, for below mentioned entities:-

Sr. No.	NOTICEES	PAN
1	KAVIT INDUSTRIES LIMITED	AAACJ4907C
2	JAYESH RAICHAND BHAI THAKKAR	AAAYPT7057L
3	MONISH MALHOTRA	ACGPM6028E
4	AMIT TARACHAND SHAH	ACRPS5394L
5	JIGAR MOTTA	ADOPM0296M
6	CHIRAG THAKKAR	ADVPT4431A
7	BHAVESH DESAI	AJMPD8376M
8	NIKHIL BHUT	BDNPB0836J
9	KALYANI RAJESHIRKE	BMHPR8522A
10	KIRAN SONI	CDLPS9025D

- Kavit Industries is restrained from accessing the securities market and is further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly for a period of 3 years.
- Jayesh Raichand Bhai Thakkar, Amit Tarachand Shah, Jigar Motta, Chirag Thakkar, Bhavesh Desai, Nikhil Bhut, Kalyani Rajeshirke and Kiran Soni are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly for a period of 3 years.
- Jayesh Raichand Bhai Thakkar, Amit Tarachand Shah, Jigar Motta, Chirag Thakkar, Bhavesh Desai, Nikhil Bhut, Kalyani Rajeshirke and Kiran Soni are prohibited from holding any position as Director or Key Managerial Person of any other listed company for a period of 3 years.
- The SCN dated July 13, 2018, issued to Monish Malhotra is disposed of without any further directions and the restraint imposed on him vide the Interim Order and the Confirmatory Order are vacated with immediate effect.

This Order shall come into force with immediate effect

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Shailendra Singh  
Sr. Manager