



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/6878/2018

Date : October 09, 2018

Subject: Applicability of Additional Surveillance Measure (ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6132/2018 dated March 21, 2018 and no. MSE/SURV/6753/2018 dated September 03, 2018 respectively introducing Additional Surveillance Measure (ASM).

The applicable surveillance actions on these securities are as under:

(a) 5% Price Band shall be applicable w.e.f. October 10, 2018.

(b) 100% Margin shall be applicable w.e.f. October 16, 2018 on all open positions as on October 15, 2018 and new positions created from October 16, 2018 onwards.

Further to Exchange Circular no. MSE/SURV/6417/2018 dated June 11, 2018 introducing Additional Surveillance Measure (ASM) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria and Margin shall be levied at the rate of 100% w.e.f T+5 days once the criteria gets satisfied.

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the above criteria and Margin shall be levied at the rate of 100% on these securities w.e.f. October 16, 2018 on all open positions as on October 15, 2018 and new positions created from October 16, 2018 onwards.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM and ASM – IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

The securities which are placed under the ASM / ASM - IBC framework would be reviewed on bimonthly basis for the Applicability of Additional Surveillance Measure.



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Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh
Sr. Manager**