

Department: Investigation Segment: All

Circular No: MSE/ID/6882/2018 Date : October 11, 2018

<u>SEBI order in respect of Shivgurunathan and Nirmal Kotecha in the matter of Pyramid Saimira Theatre</u> Limited (PSTL)

To All Members,

This is with reference to Exchange circular no. MCX-SX/T&S/111/2009 dated April 24, 2009, regarding SEBI order no: WTM/KMA/60/04/2009 dated April 23, 2009, Exchange circular no. MSE/ID/6143/2018 dated March 26, 2018, regarding SEBI order no. WTM/GM/EFD/ 107/2018 dated March 22, 2018 and Exchange circular no. MSE/ID/6645/2018 regarding SAT order dated August 01, 2018 in the matter of Pyramid Saimira Theatre Ltd.

SEBI now vide order no. WTM/GM/EFD/ 66 /2018 dated October 10, 2018 has issued the following directions:-

- a) Restrained Shivgurunathan (Permanent Account Number: Not available) for a period of three years from the date of this order, from buying, selling or dealing in securities in any manner whatsoever or accessing the securities market, directly or indirectly and from being a director of any listed company;
- b) Restrained Nirmal Kotecha (Permanent Account Number: AEZPK2016H) for a period of one year from the date of this order, from buying, selling or dealing in securities in any manner whatsoever or accessing the securities market, directly or indirectly and from being a director of any listed company.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of Metropolitan Stock Exchange of India Limited

Prachi Lendhe Assistant Vice President