



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6883/2018

Date : October 11, 2018

SEBI order in the matter of Bishal Abasan India Limited (BAIL)

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2980/2015 dated May 08, 2015 regarding SEBI interim order no. WTM/SR/SEBI – ERO:RLO/90/05/2015 dated May 06, 2015 and Exchange circular no. MSEI/ID/4173/2016 dated May 17, 2016 regarding SEBI order no. WTM/PS/35/IMD/ERO-RLO/MAY/2016 dated May 16, 2016 in the matter of Bishal Abasan India Limited (BAIL) and its directors.

SEBI now vide order no WTM/GM/IMD/63/2018–19 dated October 10, 2018, has issued, with immediate effect, the following directions, for below mentioned notices:-

Sr. No.	NOTICEES	DIN/CIN	PAN
1	PRITI RANI CHOWDHURY	01717301	AGUPC5065H
2	PRABIR CHOWDHURY	05194455	AIPPC9212K
3	SUJIT ACHARJEE	05185173	ASZPA9649Q
4	AJOY PAUL	06707622	AMPPP5677D
5	LITAN SAHA	06826108	CCQPS8194F

- i) The directors of Bishal Abasan, viz. Priti Rani Chowdhury, Prabir Chowdhury, Sujit Acharjee, Ajoy Paul and Litan Saha, shall not access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly, or associate themselves with any listed company or company intending to raise money from the public;
- ii) The abovenamed directors of Bishal Abasan, shall neither dispose of, alienate or encumber any of their assets nor divert any funds raised from public through the offer and allotment of Redeemable Preference Shares and Non-Convertible Debentures;
- iii) The abovenamed directors of Bishal Abasan shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of Redeemable Preference Shares and Non-Convertible Debentures sought vide letters dated December 28, 2017.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President