



## Metropolitan Stock Exchange of India Limited

**Department:** Market Operations - Surveillance and Risk

**Segment:** Equity Derivative

**Circular No:** MSE/SURV/6756/2018

**Date :** September 03, 2018

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**Subject:** Exposure margin of security under MWPL

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To All Members,

This is in continuation to Additional Exposure Margins as applicable under circular no MSE/SURV/5976/2018 dated January 29, 2018 and no. MSE/SURV/6483/2018 dated June 25, 2018.

As part of the continuous review process, A joint surveillance meeting of Exchanges, Clearing Corporations and SEBI it has been decided to discontinue imposition of the Additional Exposure Margins in terms of the aforementioned circulars with effect from September 14, 2018 (Friday).

However, the Exchange/Clearing Corporation shall if required, impose stringent additional surveillance margins, as deemed necessary; in cases where open interest exceeds 70% MWPL utilization or where significant client concentration is observed.

All market participants are requested to take note of the above.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Shailendra Singh**  
**Sr. Manager**