



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/6768/2018

Date : September 06, 2018

SEBI order in the matter of Non-Compliance with the Requirement of Minimum Public Shareholding by Listed Companies in respect of RMG Alloy Steel Limited (earlier known as Remi Metals Gujarat Limited)

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/1224/2013 dated June 05, 2013, regarding SEBI order no: WTM/PS/08/CFD/JUNE/2013 dated June 04, 2013, Exchange circular no. MCX-SX/ID/1522/2013 dated October 15, 2013, regarding SEBI order no. WTM/PS/55/CFD/OCT/2013 dated October 14, 2013 and Exchange circular no. MCX-SX/ID/1799/2014 dated March 04, 2014, regarding SEBI order no. WTM/PS/84/CFD/MAR/2014 dated March 3, 2014, inter-alia, issued directions against various listed public companies, who had failed to comply with the Minimum Public Shareholding ("MPS") requirements.

SEBI now vide order no. WTM/GM/CFD/55/2018-19 dated September 6, 2018 has revoked the directions issued vide interim order dated June 4, 2013 read with the order dated October 14, 2013 and the modification order dated March 3, 2014, against RMG Alloy, its promoters/promoter group along with its directors with immediate effect.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President