



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/6802/2018

Date : September 17, 2018

Subject: SEBI directions w.r.t. listed Shell Companies – Update

To All Members,

With reference to the Exchange circular no. MSE/SURV/5415/2017 dated August 07, 2017, following actions are initiated w.r.t N. E. Electronics Limited, Laffan Software Limited and Logic Infotech Limited:-

- i) The trading in securities of the companies shall be reverted to the status as it stood prior to issuance of SEBI letter dated August 07, 2017 effective from September 18, 2018 as under:-

Security Name	Symbol	Series	ISIN No	Price Band
N. E. Electronics Limited	NEELEC	BE	INE955E01019	5%
Laffan Software Limited	LAFFANSOFT	BE	INE991F01011	5%
Logic Infotech Limited	LOGICINFO	BE	INE566F01011	5%

- ii) An independent auditor shall be appointed to conduct forensic audit of the company for verification, including the credentials / financials of the company.

Further, in line with the paragraph 1.b) of SEBI/HO/ISD/ISD/OW/P/2017/18183 dated August 07, 2017, the promoters and directors in the company are permitted only to buy the security of the company and they shall not sell their existing holding in the company.

All market participants are requested to take note of the above.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shailendra Singh
Sr. Manager