Metropolitan Stock Exchange of India Limited

Department: Membership | **Segment: All**
Circular No: MSE/MEM/7499/2019 | **Date: April 3, 2019**

Subject: Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by Market Intermediaries

As per Exchange Circular MSE/MEM/7285/2019 dated February 4, 2019, Members of the Exchange are required to report the details regarding "Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used" as per the guidelines / format specified in SEBI circular no. SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 4, 2019.

Accordingly, with effect from quarter ending March 2019, members of the Exchange using AI / ML based applications / systems, are required to submit the requisite details through the enhanced supervision portal (https://mseconnect.msei.in/enhancedsupervision).

- Members offering or using Artificial Intelligence (AI) and Machine Learning (ML) applications / systems defined in ***Annexure B*** to aforesaid SEBI Circular are required to submit the details of their systems.
- Members who are not offering or using Artificial Intelligence (AI) and Machine Learning (ML) applications / systems are required submit a declaration confirming the same.

The procedure for submission of report on AI and ML applications / systems are mentioned in **Annexure 1**.

The periodicity and timelines for submission of data are as per the below table.

Period	Due Date for Submission
Quarterly (beginning from Quarter ended March 2019)	By 15th of the Subsequent month (i.e. by Apr 15th, Jul 15th, Oct 15th, Jan 15th)

Members are requested to take note of the above and ensure compliance.

For any clarifications, members may contact the Exchange on 022-6112 9145 or email on membership@msei.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

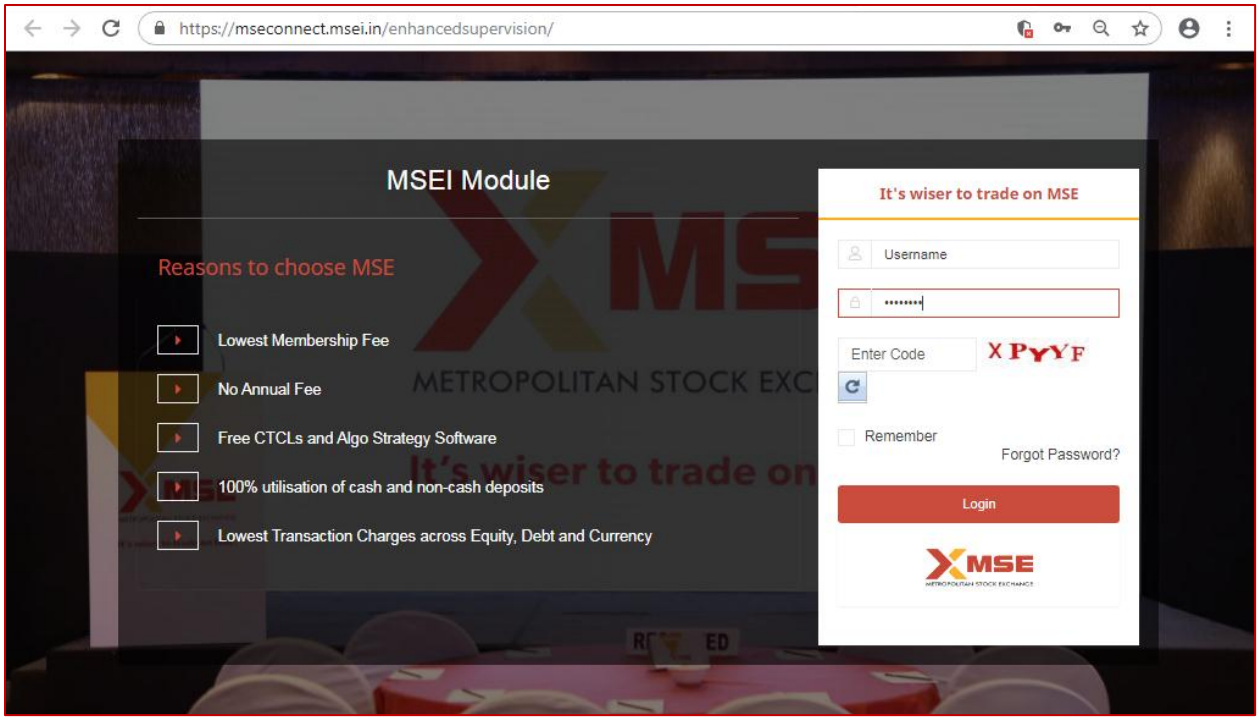
Hansen Cardoza
Membership Department

Metropolitan Stock Exchange of India Limited

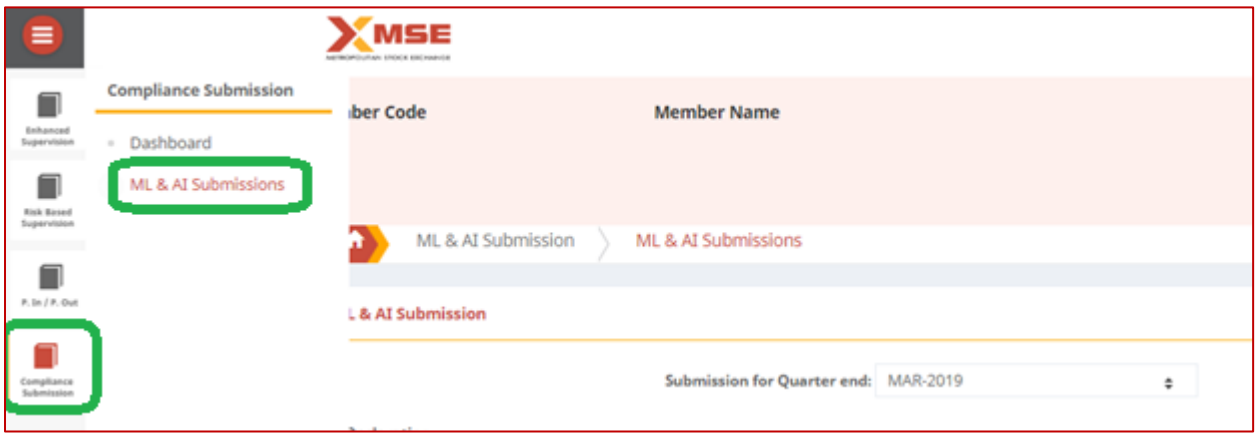
Annexure 1

Procedure to submit report on AI and ML applications and systems

I. Login to the Exchange portal at https://mseconnect.msei.in/enhancedsupervision using your login and password

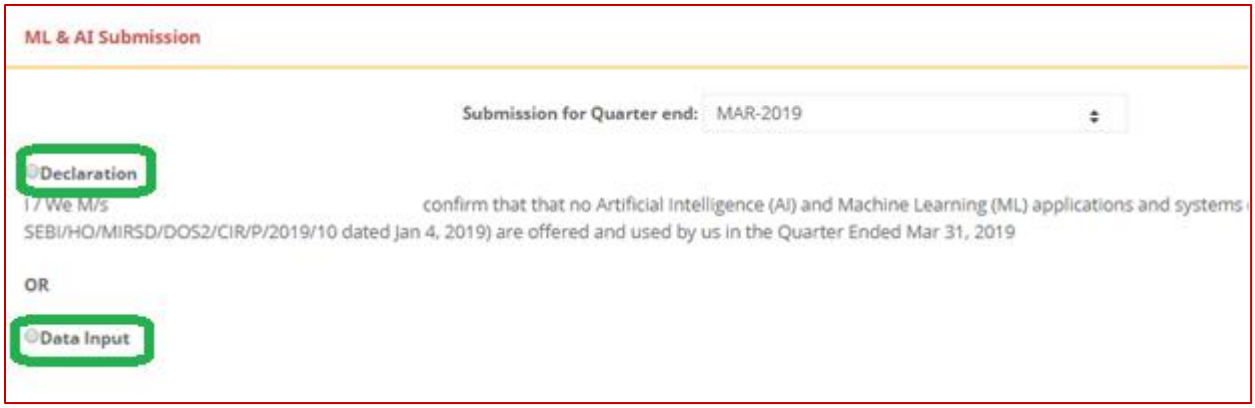
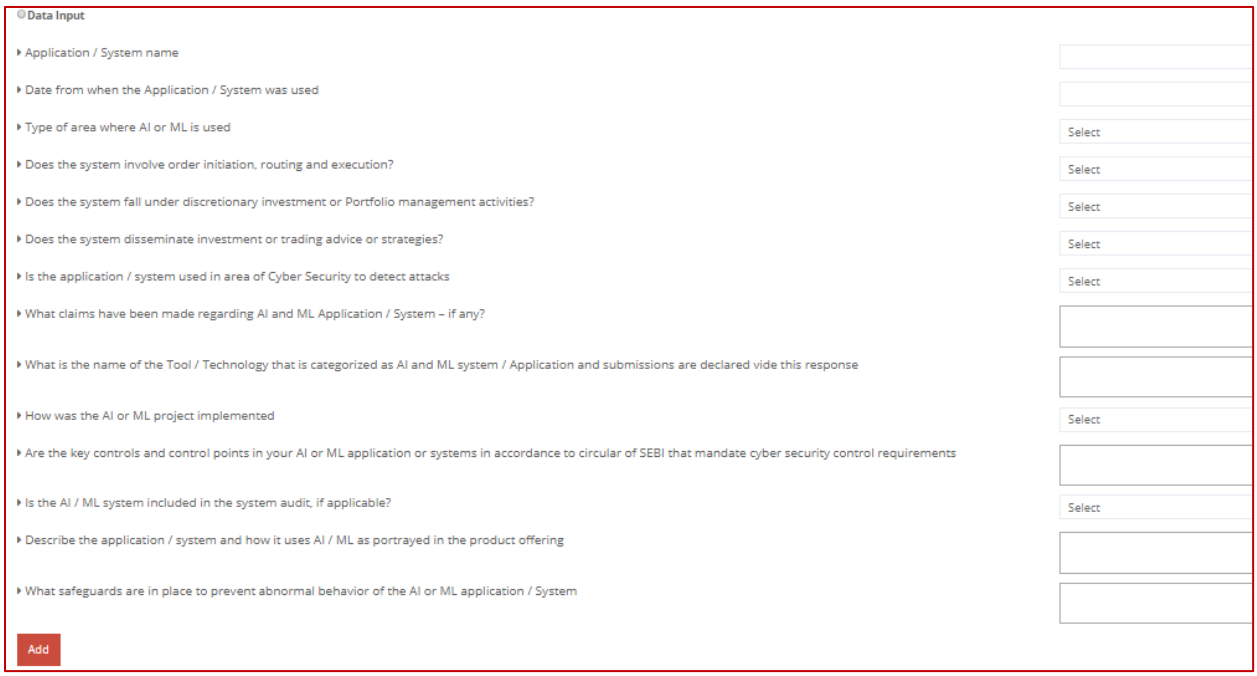


II. In the "Compliance submission" Tab select the "ML and AI submission" link (highlighted in below screenshot)



III. In case there are no AI and ML applications / systems being offered or used, select the radio button marked as declaration (in the below screenshot) and submit the application to the Exchange.

In case AI and ML applications are offered / used, click on the Data Input "radio button" to fill in the details as required by the SEBI circular and submit the same to the Exchange.



IV. In case of multiple AI and ML applications / systems are being used by the member, fill in the details for each system and click on the Add button (included in below screenshot) to save the same. Once the details for all applications / systems have been saved, the data can be submitted to the Exchange.