



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7553/2019

Date : April 15, 2019

### SEBI order in the matter of Kashyap Technologies Limited (KTL)

To All Members,

SEBI vide order no WTM/ AB / EFD-1/ DRA-1/02/2019-20 dated April 12, 2019, has issued , the following directions, for below mentioned entities:-

Sr. No.	Name of the Noticee	PAN/ DIN
1	Kashyap Technologies Limited	AAACK4451A
2	Clifford Capital Partners A.G.S.A	Not Available
3	Mr. A. Venkatramani	AABPV3960F
4	Mr. A. Ganesan	AACPG8259M
5	Mr. R. Dakshinamurthy	AAGPD2888M
6	Mr. A Sivakumaran	AIYPS4944H
7	Mr. R. Gopalan	00018966

- Kashyap Technologies Ltd. (Noticee No. 1) shall continue to pursue the measures to recall the outstanding amount of USD 10.39 million from Noticee No. 2 and bring the money back into KTL's bank account in India. It is clarified that Noticee Nos. 3 to 7 and the other present directors of KTL shall ensure the compliance of this direction by KTL, and furnish a Certificate from a peer reviewed Chartered Accountant of ICAI along with necessary documentary evidences to SEBI, certifying the compliance of this direction.
- Kashyap Technologies Ltd. (Noticee No. 1) is hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, starting from the date of this Order which will continue till the expiry of five years from the date of bringing the money back into KTL's bank account in India, as directed in para (a) above. During the period of restraint, the existing holding of securities (including units of mutual funds) of Noticee No. 1 shall remain frozen.
- The following Noticees are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of five years from the date of this Order. During the period of restraint, the existing holding of securities (including units of mutual funds) of the following Noticees shall remain frozen.

<b>Sr. No.</b>	<b>Name of the Noticee</b>	<b>PAN/ DIN</b>
2	Clifford Capital Partners A.G.S.A	Not Available
3	Mr. A. Venkatramani	AABPV3960F
4	Mr. A. Ganesan	AACPG8259M
5	Mr. R. Dakshinamurthy	AAGPD2888M
6	Mr. A Sivakumaran	AIYPS4944H
7	Mr. R. Gopalan	00018966

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President