



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8004/2019

Date : August 14, 2019

SEBI Order in the matter of trading in the shares of Palred Technologies Limited (PTL)

To All Members,

SEBI vide order no WTM/GM/EFD/29 /2019-20 dated August 13, 2019, has issued, the following directions, for below mentioned Noticees:-

Sr. No.	Noticees	PAN
1	Palem Srikanth Reddy	AAMPP9497N
2	P. Soujanya Reddy	AAQPP2729R
3	Ameen Khwaja	ARFPK4315A
4	Noorjahan A. Khwaja	ACAPK3460G
5	Ashik Ali Khwaja	ADMPPA1271E
6	Rozina Hirani Khwaja	ABQPH3900B
7	Shefali Ameen Khwaja	ADTPV2598L
8	Shahid Khwaja	ATXPK3630J
9	Kukati Parvathi	ACIPP8586G
10	Pirani Aryn Abdul Aziz	AONPP0697R
11	Karna Ramanjula Reddy	APAPK7847J
12	Umashankar S.	ANUPS2006D
13	Raja Lakshmi Srivaiguntam	BOPPS3150H
14	Prakash Lohia	ABTPL5701F
15	Mohan Krishna Reddy Aryabumi	ABLPA2405R

- i. Noticee nos. 1, 3, 4 to 8, and 11, namely Palem Srikanth Reddy, Ameen Khwaja, Noorjahan A. Khwaja, Ashik Ali Khwaja , Rozina Hirani Khwaja , Shefali Ameen Khwaja, Shahid Khwaja, and Karna Ramanjula Reddy –
- a) shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly for a period of three years, and
- b) shall not associate with any listed company in the capacity of a director or otherwise for a period of three years,

The above named Noticees may liquidate their existing holdings, except PTL , during the said debarment/restraint period of 3 years.

- ii. Noticee nos. 4 to 8 and 11, namely Noorjahan A. Khwaja, Ashik Ali Khwaja , Rozina Hirani Khwaja , Shefali Ameen Khwaja, Shahid Khwaja , and Karna Ramanjula Reddy–

- a) shall individually disgorge the amounts indicated in the tables appearing at paragraph no. 73, in terms of this order,
 - b) shall pay the said amounts within 15 days from the date of this order either by way of demand draft drawn in favour of "Securities and Exchange Board of India", payable at Mumbai or by e-payment # to SEBI account as detailed in SEBI order.
- iii. Noticee nos. 4 to 8 and 11 shall be at liberty to withdraw the difference between the amount deposited by them in escrow accounts opened pursuant to the directions passed in the interim order dated February 4, 2016 and the recomputed amount of disgorgement with respect to the said Noticees, as indicated in the tables appearing at paragraph no. 73 of SEBI order.
- iv. the directions of impounding contained in Para. 11 of the interim order dated February 04, 2016 against Noticee nos. 1, 2, 3 9, 10, and 12 to 15 herein, namely Palem Reddy, P. Soujanya Reddy, Ameen Khwaja, Kukati Parvathi, Pirani Aryn Abdul Aziz, Umashankar S., Raja Lakshmi Srivaiguntam, Prakash Lohia, and Mohan Krishna Reddy Aryabumi shall stand revoked with immediate effect, and the said noticees shall be at liberty to withdraw the amounts deposited by them respectively, along with accrued interest, if any, from the escrow account opened pursuant to the directions passed in the interim order dated February 4, 2016; and
- v. Noticee no. 1 shall be at liberty to withdraw the amount deposited by him, along with accrued interest, if any, from the escrow account opened pursuant to the directions passed in the interim order dated February 4, 2016.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Shailendra Singh
Assistant Vice President