



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8389/2019

Date : December 02, 2019

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**SAT Order in respect of P. Parameswaran in the matter of Kerala Housing Finance Limited (KHFL) and its directors**

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To All Members,

This is with reference to Exchange circular no. MSEI/ID/3240/2015 dated July 31, 2015, regarding SEBI order no: WTM/PS/27/CFD/SRO-KLO/JULY/2015 dated July 31, 2015, Exchange circular no. MSEI/ID/3577/2015 dated November 24, 2015, regarding SEBI order no: WTM/SR/SEBI-SRO/185/11/2015 dated November 20, 2015 and Exchange circular no. MSE/ID/5424/2017 dated August 11, 2017, regarding SEBI order no: WTM/GM/CFD-IMD/ 41/ 2017-18 dated August 10, 2017 in the matter of Kerala Housing Finance Limited (KHFL) and its directors.

SAT now vide order dated November 27, 2019 has directed that the impugned order in so far as it relates to the appellant no.3,P. Parameswaran (PAN : AANPP0136H) cannot be sustained and is quashed.

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President