



Metropolitan Stock Exchange of India Limited

Department: Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/8396/2019

Date : December 02, 2019

Subject: Applicability of Short Term Additional Surveillance Measure (ST-ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short – Term Additional Surveillance Measure (ST-ASM) which are as under.

- Applicable rate of margin shall be 40% or existing margin, whichever is higher subject to maximum rate of margin capped at 100% w.e.f. December 04, 2019 on all open positions as on December 03, 2019 and new positions created from December 04, 2019 onwards.
- Top 10 clients based on gross traded value subject to their gross traded value being greater than Rs. 10 lakhs shall be levied 100% margin on their gross traded value w.e.f December 03, 2019 at End of Day (EOD). This margin shall be blocked from the collateral of the executing Trading Member.

Further, securities as per **Annexure II** have satisfied the exclusion criteria applicable for **Short-Term ASM Framework**.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

For any clarifications kindly contact on 022–61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shailendra Singh
Asst. Vice President