



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7156/2019

Date : January 01, 2019

SEBI order in respect of Abhishek Mehta in the matter of Acclaim Industries Limited

To All Members,

SEBI vide order no WTM/MPB/EFD-1-DRA-IV/67/2018 dated December 28, 2018 has, issued, the following directions:-

- a) Mr. Abhishek Mehta (PAN: AGCPM6239M) shall disgorge the wrongful gain made by him i.e. ₹ 34,74,722/- only along with simple interest @ 12% per annum from August 9, 2012 till the date of payment. He shall pay the said amount within 45 (forty five) days from the date of this order. In case Mr. Abhishek Mehta fails to make the payment within 45 days, he shall be liable to pay future interest at the rate of 12% per annum till the date of payment. Payment will be made by way of demand draft drawn in favour of "Securities and Exchange Board of India", payable at Mumbai OR through e-payment facility into Bank Account, the details mentioned in SEBI order:
- b) The Banks, with whom the Noticee's accounts lie, are directed that no debit shall be made, without permission of SEBI, in respect of the bank accounts held, by Mr. Abhishek Mehta except for the purposes of compliance of this order. However, credits, if any, into the accounts maybe allowed.
- c) The Depositories, with whom the Noticee's demat accounts lie and Registrar and Transfer Agents are directed that no debit shall be made, without permission of SEBI, in respect of the demat accounts held, by Mr. Abhishek Mehta except for the purposes of compliance of this order. However, credits, if any, into the accounts of Mr. Abhishek Mehta may be allowed.
- d) Mr. Abhishek Mehta is also directed not to dispose of or alienate any of his assets/ properties/ securities, till such time the direction of this order is complied with.
- e) Mr. Abhishek Mehta shall not buy, sell or otherwise deal in the securities market in any manner whatsoever or access the securities market, directly or indirectly, for a period of seven years from the date of payment of disgorgement amount along with interest as stated in preceding paragraph. Further, Mr. Abhishek Mehta is also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public or any intermediary registered with SEBI for a period of seven years from the date of payment of disgorgement amount along with interest as stated in preceding paragraph.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President