

Circular No.: MSE/C&S/EDS/7174/2019
Ref. No.: MCCIL/EDS/1206/2019

January 03, 2019

Additional Margins in Equity Derivatives Segment

In line with Chapter IV (5): Imposition of additional margins of Circular No.: MSE/C&S/EDS/6967/2018 dated November 02, 2018 and as discussed in the joint meeting between SEBI, Exchanges and Clearing Corporations the levy of additional margins shall be modified as under:

- For securities with Intra-day (High -Low) price movement of more than 10% in the underlying market for 10 or more days in last six months; the minimum total margins (SPAN margins, Exposure Margin and Additional margin) shall be equal to the maximum intraday price movement of the security observed in underlying market in last six months.
- The above mentioned minimum total margins shall be continued till expiry date of derivative contracts which falls after completion of one year from date of levy.

This circular shall come into effect from January 04, 2019.

For clarifications, members may contact Risk Team on 022 – 61129000 (Extension 9990/9071) or send an email at risk@mclear.in.

**For and on behalf of
Metropolitan Clearing Corporation of India Ltd.**

Roanna Lewis
Manager