



## Metropolitan Stock Exchange of India Limited

Department: Market Operations

Segment: Equity Derivatives

Circular No: MSE/TRD/7185/2019

Date: January 07, 2019

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**Subject: Mock Trading in Equity Derivatives Segment on Saturday, January 12, 2019**

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To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange and in continuation to circular No.: MSE/TRD/7112/2018 dated December 19, 2018, Exchange will conduct a mock trading session in Equity Derivatives Segment on Saturday, January 12, 2019 as per the following schedule:

**Schedule for Mock Trading Session:**

Particulars	Timings
Log-in time	09:30 hrs onwards
Normal Market open time	10:15 hrs
Normal Market close time	15:00 hrs
Trade Modification/ Give-up approval end time	15:15 hrs

**Live Re-login Activity:**

Particulars	Timings
Live Re-login start time	16:00 hrs
Live Re-login close time	16:30 hrs

The procedure for downloading the files for participating in mock trading is specified in Annexure 1 and functionality of File upload facility to specify 'Do not Exercise' for in-the-money (ITM) option contracts in Annexure 2.

Members may note that the trades resulting from such mock trading will not attract any margin obligation, pay-in and pay-out and do not create any rights and liability on members. Members using CTCL facility are requested to actively participate in the mock trading session using CTCL software. My Exchange facility will not be available during mock trading and same would be available after live re-login session.

**Members having approved algorithmic software are required to mandatorily participate in mock trading session using all User Ids approved for Algo trading, irrespective of the algorithm having undergone change or not. Kindly refer to circular no. MCX-SX/CTCL/1477/2013 dated September 30, 2013. All CTCL Members are also advised to actively participate in the mock trading session from all trading software.**

Members are requested to re-login into live environment to check the connectivity and to avoid login problems on Monday, January 14, 2019.

For any clarifications, contact Customer Service on 022-61129010 or send an email at [customerservice@msei.in](mailto:customerservice@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Sr. Manager**

**Steps for downloading files for participating in Futures & Options segment Mock Trading.**

- a) Members are advised to log-in to the Member Administrator Terminal (MAT) and Trader Workstation (TWS) with the user id and password as being used in the live environment.

Download all the files kept in the DerivativesCOMMON\SETUP\MockSetup folder in the SFTP (Extranet) Server using address <https://192.168.125.209> for downloading through VSAT/Lease Line and <https://sftp.msei.in> for downloading through Internet to the members system. Files can be downloaded any time through Internet or can be downloaded through VSAT / Leased Line on Friday, January 11, 2019 after Trading hours.

**b) Install VC++Redistributable 2008 on the system**

- c) Member opting to connect using THRU are required to refer to the **Mock THRU** Installation Guide kept on the SETUP\MockSetup folder in the SFTP (Extranet) Server.
- Members are required to communicate THRU machine IP address to the Exchange on [customerservice@msei.in](mailto:customerservice@msei.in) along with User IDs / MAT IDs details connecting through particular THRU machine. Mail subject should be “MOCK-THRU Connection detail-Futures & Options Segment”
  - The details to be provided in following format. The details should be provided latest by 06.00 pm – Friday, January 11, 2019.

Sr. No.	Member ID	Segment	THRU Machine IP Address (as provided in Exchange Network Interface in THRU configuration)	User IDs / MAT IDs connecting through particular THRU machine (in Single line comma separated)

- d) Double click MSE-EDSTWSCLIENT.msi. It will install the MSE-EDS Trader Workstation for mock Trading Version 11.6.16.
- e) Double click MSE-EDSMEMADMIN.msi. It will install new MSE-EDS Member Administrator for mock Trading Version 11.6.16.
- f) Following steps are to be followed by members after installation of TWS/ MAT

**i. For Leased Line mode of connectivity**

After installation start TWS / MAT and follow below mentioned steps:

- Go to Tools → System configuration
- Member using THRU needs to select “**THRU**” in Mode of Connectivity. Other members need to select “**Dedicated**”.
- Members having bandwidth 2mbps or above needs to select Market Data Updates as “**HIGH**”. Other members need to select “**Normal**”
- If Member is using THRU, enter THRU machine IP address in “Host IP Address” under Interactive settings. THRU machine IP address is same as entered in THRU configuration – “Client Network Interface”
- Click on Modify.
- System will set the configuration as entered / selected and TWS / MAT will be closed.
- Start TWS / MAT and login to the mock environment of MSE Futures & Options Market.

ii. **Internet users:**

Kindly use the URL <https://trading.msei.in> for SSL VPN login.

After installation start TWS and follow below mentioned steps:

- Go to Tools → System configuration
- Select Mode of Connectivity as “**Internet**”
- After selection click on Modify
- System will set the configuration as selected and TWS will be closed.
- Start TWS and login to the mock environment of MSE Futures & Options Market.

**File upload facility to specify 'Do not Exercise'**

A functionality for in-the-money (ITM) cash settled option contracts, whereby options holders shall be allowed to indicate their choice to automatically exercise in-the-money option contracts on the expiry day.

- Trading members (TM) are required to provide “do not exercise” instruction for their proprietary and client positions.
- Trading cum clearing members (TCM) are required to provide exercise instruction for their Custodian Participant (CP) positions in addition to their client & proprietary positions.
- Professional Clearing Members (PCM) are required to provide exercise instructions for their CP positions only.
- At the cut off time, the latest record of all the ITM positions shall be taken for automatic exercise
- File format and timelines is as follows:

Sr. No.	Particulars	File Format Reference	Tentative Timelines
1	File providing the details of ITM contracts and positions	Refer Circular No 6360 Dated: 31 May, 2018 (File Format for Equity Derivatives)	Approximately 45 minutes from close of post close session
2	File to be uploaded by member for 'Do not Exercise' instruction		Within 30 minutes of receipt of File providing the details of ITM contracts and positions
3	Return file for 'Do not Exercise' instruction uploaded by member		Immediate