Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk **Segment:** Capital Market

Circular No: MSE/SURV/7187/2019 **Date :** January 07, 2019

Subject: Applicability of Additional Surveillance Measure (ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under Long-Term Additional Surveillance Measure Stage – I. The applicable surveillance actions shall be as per provisions of the Long – Term Additional Surveillance Measure (Long term – ASM) which are as under.

- Applicable rate of margin shall be 80% w.e.f. January 10, 2019 on all open positions as on January 09, 2019 and new positions created from January 10, 2019 onwards.

Further to exchange circular no. MSE/SURV/6417/2018 dated June 11, 2018, introducing Additional Surveillance Measures (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria.

Further, securities as per **Annexure III** have satisfied the exclusion criteria applicable for Additional Surveillance Measure and Additional Surveillance Measure – IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

For any clarifications kindly contact Surveillance & Risk Management Department on 022–61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shailendra Singh
Sr. Manager