



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7205/2019

Date : January 14, 2019

SEBI order in the matter of Babanraoji Shinde Sugar & Allied Industries Limited (BSSAIL)

To All Members,

SEBI vide order no WTM/ AB /DDHS/15/2018-19 dated January 11, 2019 has, issued, with immediate effect, the following directions, which shall remain in force until further orders for below mentioned entities:-

Sr. No.	Name of the Noticee	CIN/DIN	PAN
1	Babanraoji Shinde Sugar & Allied Industries Limited	U15420PN2011PLC138268	AACCI5569F
2	Ranjeetsingh Babanrao Shinde	01722190	AEHPS6575B
3	Vikramsingh Babanrao Shinde	01722201	AWNPS7764G
4	Santosh Vyankatesh Garad	02333626	AMLPG0929R
5	Pranita Ranjeetsingh Shinde	03549751	BAKPS4785F
6	Santosh Baban Varpe	07909017	ADYPV4119L
7	Bhausahab Vishnupant Patil	07455915	BCMPP6488C
8	Santosh Hanumant Marathe	07990735	BMFPM4838Q
9	Babanrao Vittalrao Shinde	NA	AABHB9430Q
10	Sunanda Babanrao Shinde	NA	AJOPS7742L
11	Amruta Vikramsingh Shinde	NA	NA

- i. Noticee no. 1 (BSSAIL) and the directors namely, Noticee no. 2 (Mr. Ranjeetsingh Babanrao Shinde), Noticee no. 4 (Santosh Vyankatesh Garad) and Noticee no. 5 (Mrs. Pranita Ranjeetsingh Shinde), are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever. During the period of restraint, the existing holding (including units of mutual funds) of the aforesaid Noticees shall remain frozen;
- ii. Noticee no. 1 (BSSAIL) and the directors namely, Noticee no. 2 (Mr. Ranjeetsingh Babanrao Shinde), Noticee no. 4 (Santosh Vyankatesh Garad) and Noticee no. 5 (Mrs. Pranita Ranjeetsingh Shinde) shall neither dispose of, alienate or encumber any of its/their assets nor divert any funds raised from public through the offer and allotment of NCRPS;
- iii. Noticee no. 1 (BSSAIL) and the directors namely, Noticee no. 2 (Mr. Ranjeetsingh Babanrao Shinde), Noticee no. 4 (Santosh Vyankatesh Garad) and Noticee no. 5 (Mrs. Pranita Ranjeetsingh Shinde) and Noticee no. 6 (Santosh Baban Varpe) shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of NCRPS;
- iv. Noticee no. 1 (BSSAIL) and the directors namely, Noticee no. 2 (Mr. Ranjeetsingh Babanrao Shinde), Noticee no. 4 (Santosh Vyankatesh Garad) and Noticee no. 5 (Mrs. Pranita Ranjeetsingh Shinde) are directed to provide a full inventory of all their assets and properties and details of all their bank accounts, demat accounts and holdings of mutual funds/shares/securities, if held in physical form

and demat form, within 21 days from the date of receipt of this order. It is clarified that the present directors of BSSAIL shall ensure and facilitate the compliance of this direction by BSSAIL.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President