



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/7206/2019

Date : January 14, 2019

Subject: Additional Surveillance Measure (ASM) - Update

To All Members,

This is with reference to Exchange circular no. MSE/SURV/6932/2018 dated October 29, 2018 introducing Short Term ASM framework.

A Joint Surveillance meeting of Exchanges and SEBI was held on January 11, 2019 and the following additional criteria shall be applicable for inclusion of stocks under the Short Term ASM framework w.e.f January 21, 2019.

For Stocks with a market capitalization more than INR 100 crore and less than or equal to INR 500 crore	For Stocks with a market capitalization greater than INR 500 crore
High Low Variation on a one month basis greater than 50%	High Low Variation on a one month basis greater than 50%
AND	AND
Average unique PANs trading in the scrip in last one month < 100	Average unique PANs trading in the scrip in last one month < 200

Market participants may note that the above additional framework shall be conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129061/64 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Sachin Nayak
Sr.Manager**