



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7849/2019

Date : July 01, 2019

SEBI order in respect Raghukul Shares India Private Limited (RSIPL)

To All Members,

SEBI vide Order no. WTM/ AB / SEBI / MIRSD/ WRO / 12 / 2019 – 20 dated June 28, 2019, has issued the following directions, for below mentioned noticees:-

Sr. No.	Name of Noticee	CIN/DIN	PAN
1	Raghukul Shares India Private Limited	U67120RJ2009PTC029155	AAECR3716R
2	Mr. Gangaram Khandelwal	01731730	ADRPK5114D
3	Mr. Amit Sharma	02505457	AFGPS8573K
4	Ms. Seema Khandelwal	01902705	ACWPK8537E
5	Mr. Bimal Prakash Agarwal	07098265	ADNPA3293R
6	Mr. Sandesh Khandelwal	02661150	Not Available
7	Mr. Siya Ram Khandelwa	03062876	Not Available
8	Mr. Dhruvesh Patel	07712652	Not Available

- Noticee nos. 1 to 3 namely, RSIPL, Mr. Gangaram Khandelwal and Mr. Amit Sharma, are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever, till further directions;
- Noticee nos. 1 to 3 namely, RSIPL, Mr. Gangaram Khandelwal and Mr. Amit Sharma are directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge in any of such assets including money lying in bank accounts except with the prior permission of SEBI.
- Noticee nos. 1 to 3 namely, RSIPL, Mr. Gangaram Khandelwal and Mr. Amit Sharma are directed to provide a full inventory of all their assets, whether movable or immovable, or any interest or investment or charge in any of such assets, including details of all their bank accounts, demat accounts and mutual fund investments immediately but not later than 5 working days from the date of receipt of these directions.
- Till further directions in this regard, the assets of Noticee no. 1, RSIPL shall be utilized only for the purpose of payment of money and/or delivery of securities, as the case may be, to the clients/investors under the supervision of the concerned stock exchange(s).
- The depositories are directed to ensure that no debits are made in the demat accounts, held jointly or severally, of Noticee no. 1, RSIPL except for the purpose mentioned in para (d) after confirmation from the concerned stock exchange (s) and/ or Depositories as the case may be.

- f) The banks are directed to ensure that no debits are made in the bank accounts held jointly or severally by Noticee no. 1, RSIPL except for the purpose of payment of money to the clients/investors under the written confirmation of the concerned stock exchange(s).
- g) Noticees nos. 4 to 8 viz., Noticee no. 4, Ms. Seema Khandelwal, Noticee no. 5, Mr. Bimal Prakash Agarwal, Noticee no. 6, Mr. Sandesh Khandelwal, Noticee no. 7, Mr. Siya Ram Khandelwal and Noticee no. 8, Mr. Dhruvesh Patel are directed to file their replies along with relevant documentary evidence to show cause as to why actions mentioned in para (a) to (c) should not be initiated against them for violations committed by the broker, RSIPL as shown at para 7 of SEBI order.
- h) The above directions are without prejudice to the right of SEBI to take any other action that may be initiated in respect of aforesaid entities/persons.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President