

Equity Derivatives Segment

July 9, 2019

Circular No.: MSE/C&S/EDS/7888/2019

Ref. No.: MCCIL/EDS/1362/2019

Sub: Applicable MWPL, TM, FII/ FPI & MF Limits - GAIL

In pursuance of the regulations of the Futures & Options Segment and in continuation of circular nos. MCX-SX/F&O/TRD/1001/2013 dated February 7, 2013 and MSEI/SURV/4810/2016 dated December 28, 2016, and SEBI Circular No: SEBI/HO/MRD/DP/CIR/P/2016/143 dated December 27, 2016, and in partial modification of circular no. MSE/C&S/EDS/7858/2019 dated July 1, 2019; it is hereby informed that for futures and option contracts on GAIL market wide position limit, trading member wise position limits, FII/FPI (Category I & II) and mutual fund position limits shall be modified as under.

Name of Underlying Stock	Symbol	ISIN No.	Market Wide Position Limits (No. of Shares)	Overall Stock Limit for TM, FII/FPI (Cat I & II) & MF (No. of Shares)	Client Limits 1% of Non-Promoter Holdings (No. of Shares)
GAIL (INDIA) LTD.	GAIL	INE129A01019	423510240	84698586	21175512

Limits for FII/FPI (Category III) shall be same as client limits.

This circular shall be effective from trade date July 09, 2019.

Members are requested to take note of the above and ensure compliance.

For clarifications, members may contact Risk Team on 022 - 61129000 (Extension 9131/9071/9990) or send an email at risk@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Ltd.

Roanna Lewis
Senior Manager