



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7889/2019

Date : July 10, 2019

SEBI Order in the matter of Orion Industries Limited

To All Members,

SEBI vide order no WTM/AB/DDHS/ERO/13/2019-20 dated July 05, 2019, has issued, the following directions, for below mentioned entities:-

Sr. No.	Noticees	CIN/DIN	PAN
1	Orion Industries Limited	U01403JH2010PLC014555	NA
2	Md Mahfuz Alam	03332910	NA
3	Parwez Alam	03315228	NA
4	Panchanan Kisku	03275553	NA
5	Md Kamal Koshar	03422498	BBAPK4611F
6	Mohammad Salimuddin Ansari	03422472	ALLPA8121E
7	Manzur Alam	03504056	ANFPA9734M
8	Punam Bharati	02685056	NA
9	Mohammed Afaque Ahmad	05110815	NA
10	Shahid Jama	07183857	NA
11	Mohammad Jenul Ansari	07183890	NA
12	Santanu Sen Choudhury	NA	AGVPC5307K

- a) Orion Industries Ltd. (Noticee No.1), Md. Mahfuz Alam (Noticee No. 2), Parwez Alam (Noticee No. 3), Md. Kamal Koshar (Noticee No.5), Mohammad Salimuddin Ansari (Noticee No. 6), Manzur Alam (Noticee No. 7), Punam Bharati (Noticee No.8), Mohammed Afaque Ahmad (Noticee No. 9) and Santanu Sen Choudhury (Noticee No. 12) are restrained from mobilizing funds or inviting subscription through the issue of RPS or through any other form of securities, from the public and/or issuing prospectus or any offer document or issue advertisement to the public inviting subscription of securities, in any manner whatsoever, either directly or indirectly till further directions.
- b) Orion Industries Ltd. (Noticee No.1), Md. Mahfuz Alam (Noticee No. 2), Parwez Alam (Noticee No. 3), Md. Kamal Koshar (Noticee No.5), Mohammad Salimuddin Ansari (Noticee No. 6), Manzur Alam (Noticee No. 7), Punam Bharati (Noticee No.8), Mohammed Afaque Ahmad (Noticee No. 9) and Santanu Sen Choudhury (Noticee No. 12) shall not access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly, or associate themselves with any listed company or any company intending to raise money from the public, till further directions.
- c) Orion Industries Ltd. (Noticee No.1), Md. Mahfuz Alam (Noticee No. 2), Parwez Alam (Noticee No. 3), Md Kamal Koshar (Noticee No.5), Mohammad Salimuddin Ansari (Noticee No. 6), Manzur Alam (Noticee No. 7), Punam Bharati (Noticee No.8), Mohammed Afaque Ahmad (Noticee No. 9) and Santanu Sen Choudhury (Noticee No. 12) shall neither dispose of, nor alienate or encumber any of its/their assets nor divert any funds raised from public through the offer and allotment of RPS.

- d) Orion Industries Ltd. (Noticee No.1) and its present directors shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of RPS sought vide letters dated December 19, 2018 and February 04, 2019.

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President