



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7897/2019

Date : July 11, 2019

SEBI Order in the matter of Togo Retail Marketing Limited (TRML)

To All Members,

This is with reference to Exchange circular no. MSEI/ID/3258/2015 dated August 06, 2015 regarding SEBI order no. WTM/PS/34/NRO/LKO/AUG/2015 dated August 5, 2015 in the matter of Togo Retail Marketing Limited.

SEBI now vide order no. WTM/MPB/EFD-1-DRA-III/ 57 /2019 dated July 11, 2019 has issued the following directions in respect of below mentioned noticees :-

Sr.No	Name of the Noticees	DIN / CIN	PAN
1	Togo Retail Marketing Limited (Earlier Known as "M/s Multi-Ex Marketing & Communication Limited)	U72900DL1999PLC098804	AADCM4340F
2	Shri Jasjeet Singh Sethi	Not Available	Not Available
3	Shri Rajesh Chakravarty	Not Available	Not Available
4	Shri Satish Kumar	Not Available	DNFPK8894D
5	Shri Vinod kaul	Not Available	Not Available
6	Shri Mukesh Mishra	Not Available	Not Available
7	Shri Anil Kumar	Not Available	Not Available
8	Shri Uday Pratap Singh	Not Available	Not Available
9	Shri Rajit Ram Maurya	00076596	AHUPM0896M
10	Shri Girraj Vashistha	01350554	ADHPV6732E
11	Shri Prithi Paul Singh Sethi	00076689	AOAPS8866A
12	Shri Narayan Jay Tripathi	Not Available	Not Available
13	Shri Shree Kishan Chaudhary	00077002	AAAYPC2158F
14	Shri Shailendra Kumar Prajapati	00319340	ALLPP0250B
15	Shri Amit Mishra	00317047	AIPEM2608Q
16	Shri Prahlad Singh	02330511	AWWPS4378K
17	Shri Munshi Lal Tiwari	01508499	AEAPT9771K
18	Shri Shaukeen Pathak	01612838	AHYPP0297R
19	Shri Manoj Kumar Joshi	02722133	AGJPJ7853P
20	Shri Sanjeev Kumar Jha	02699677	ANAPJ5195L
21	Shri Dilip Kumar Mishra	02699649	ALCPM2699C
22	Shri Kishan Pal Singh	02350363	AVVPS8411M
23	Shri Deena Nath Maurya	02824654	BJJPM1012K
24	Shri Gurbhej Singh Hora	00312542	ATUPS5689Q
25	Shri Ramendra Prasad Sharma	02518373	AOBPS4499A
26	Shri Vishwa Bandhu Vashishta	02707338	ABFPV9924N
27	Shri Rajesh Kumar Sharma	01731816	BFXPS2910E
28	Shri Chhotelal Shukla	02706032	CLJPS2300B
29	Shri Shiva Nand Mishra	02706697	AJHPM9388B
30	Shri Mukesh Kumar Khare	06400147	BBVPK0966N

1. TRML alongwith Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra shall forthwith refund, to the investors, the money collected by the Company, during their respective tenure of Director / Managing Director of TRML through the issuance of Equity Shares (including the application money collected from investors during their respective period tenure of Director / Managing Director, till date, pending allotment of securities, if any), with an interest of 15% per annum, from the eighth day of collection of funds, till the date of actual payment.
2. The repayments and interest payments to investors shall be effected only through Bank Demand Draft or Pay Order both of which should be crossed as “Non-Transferable” or through any other appropriate banking channels with clearly identified beneficiaries.
3. Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra are directed to provide a full inventory of all their assets and properties and details of all their bank accounts, demat accounts and holdings of mutual funds / shares / securities, if held in physical form and demat form.
4. TRML and its present Directors, are directed to provide a full inventory of all the assets and properties and details of all the bank accounts, demat accounts and holdings of mutual funds / shares / securities, if held in physical form and demat form, of the Company.
5. TRML and its present Directors are permitted to sell the assets, properties and holding of mutual funds/shares/securities held in demat and physical form, by the Company for the sole purpose of making the refunds as directed above and deposit the proceeds in an Escrow Account opened with a nationalized Bank. Such proceeds shall be utilized for the sole purpose of making refund / repayment to the investors till the full refund / repayment as directed above is made.
6. Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra are prevented from selling their assets, properties and holding of mutual funds/shares/securities held by them in demat and physical form except for the sole purpose of making the refunds as directed above and deposit the proceeds in an Escrow Account opened with a nationalized Bank. Such proceeds shall be utilized for the sole purpose of making refund/repayment to the investors till the full refund/repayment as directed above is made.
7. TRML, its present Directors (on behalf of the Company), Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra in their personal capacity to make refund, shall issue public notice, in all editions of two National Dailies (one English and one Hindi) and in one local daily with wide circulation, detailing the modalities for refund, including the details of contact persons such as names, addresses and contact details, within 15 days of this Order coming into effect.
8. After completing the aforesaid repayments, TRML, its present Directors (on behalf of the Company), Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra in their personal capacity shall file a report of such completion with SEBI, within a period of three months from the date of this order, certified by two independent peer reviewed Chartered Accountants who are in the panel of any public authority or public institution. For the purpose of this Order, a peer reviewed Chartered Accountant shall mean a Chartered Accountant, who has been categorized so by the Institute of Chartered Accountants of India (“ICAI”) holding such certificate.
9. In case of failure of TRML, Shri Rajit Ram Maurya, Shri Girraj Vashistha, Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra to comply with the aforesaid applicable directions, SEBI, on the expiry of three months period from the date of this Order may recover such amounts, from the company and the directors liable to refund as specified in paragraph (1) of this Order, in accordance with section 28A of the SEBI Act including such other provisions contained in securities laws.
10. TRML is directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited

from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed above.

11. Shri Rajit Ram Maurya, Shri Girraj Vashistha, Shri Prithi Paul Singh Sethi, Shri Narayan Jay Tripathi and Shri Amit Mishra are restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed above. The above said directors are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI from the date of this Order till the expiry of 4 (four) years from the date of completion of refunds to investors.
12. Shri Shailendra Kumar Prajapati, Shri Shaukeen Pathak, Shri Sanjeev Kumar Jha, Shri Kishan Pal Singh, Shri Ramendra Prasad Sharma, Shri Rajesh Kumar Sharma and Shri Mukesh Kumar Khare are restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this Order. The above said persons are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 4 (four) years from the date of this order.
13. Shri Dilip Kumar Mishra, Shri Vishwa Bandhu Vashishta, Shri Munshi Lal Tiwari, Shri Shiva Nand Mishra, Shri Manoj Kumar Joshi, Shri Prahlad Singh, Shri Deena Nath Maurya, Shri Gurbhej Singh Hora, Shri Shree Kishan Chaudhary and Shri Chhotelal Shukla are restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years subject to paragraph (14), which shall come into effect on the expiry of three hundred and sixty fifth (365) day of this order. The above said persons are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 4 (four) years which shall come into effect, subject to paragraph (14,) on the expiry of three hundred and sixty fifth (365) day of this order.
14. If the order of the Competent Authority in respect of forgery, is not produced by Shri Dilip Kumar Mishra, Shri Vishwa Bandhu Vashishta, Shri Munshi Lal Tiwari, Shri Shiva Nand Mishra, Shri Manoj Kumar Joshi, Shri Prahlad Singh, Shri Deena Nath Maurya, Shri Gurbhej Singh Hora, Shri Shree Kishan Chaudhary and Shri Chhotelal Shukla, within such 365 days, or, if produced within such period, the same is not in favour of Shri Dilip Kumar Mishra, Shri Vishwa Bandhu Vashishta, Shri Munshi Lal Tiwari, Shri Shiva Nand Mishra, Shri Manoj Kumar Joshi, Shri Prahlad Singh, Shri Deena Nath Maurya, Shri Gurbhej Singh Hora, Shri Shree Kishan Chaudhary and Shri Chhotelal Shukla, then the direction as per paragraph (13) shall take effect on the receipt of such order by SEBI or on the expiry of 365 days, whichever is earlier. Till that time the directions passed against these entities vide the interim order dated August 05, 2015 shall be in force. The direction at paragraph (13) shall not take effect, if the order of the Competent Authority is produced within such period and the same is in favour Shri Dilip Kumar Mishra, Shri Vishwa Bandhu Vashishta, Shri Munshi Lal Tiwari, Shri Shiva Nand Mishra, Shri Manoj Kumar Joshi, Shri Prahlad Singh, Shri Deena Nath Maurya, Shri Gurbhej Singh Hora, Shri Shree Kishan Chaudhary and Shri Chhotelal Shukla. Till that time the directions passed against these entities vide the interim order dated August 05, 2015 shall be in force.
15. The directions issued vide interim order dated August 05, 2015 against Shri Jasjeet Singh Sethi, Shri Rajesh Chakravarty, Shri Satish Kumar, Shri Vinod Kaul, Shri Mukesh Mishra, Shri Anil Kumar and Shri Uday Pratap Singh are hereby revoked with immediate effect and the interim order – cum - show cause notice dated August 05, 2015 issued against them is disposed of without any directions.
16. In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing holding, including units of mutual funds, of the Noticees shall remain frozen.

The above directions shall come into force with immediate effect unless otherwise specified In the above directions.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President