

CAPITAL MARKET SEGMENT

June 07, 2019

Circular No. : MSE/C&S/ECM/7746/2019**Ref. No. :** MCCIL/ECM/1333/2019**Sub:** Mock in the Cash Market Segment for interoperability among clearing corporations

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

This is further to Exchange Circular no. MSE/TRD/7745/2019, dated June 07, 2019 for the mock trading to be conducted on June 8, 2019 in cash market segment; members are notified that Metropolitan Clearing Corporation of India Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

Participation

All the members/custodial participants of custodians where Metropolitan Clearing Corporation of India Limited has been designated as clearing corporation in the cash market segment will be mapped to Metropolitan Clearing Corporation of India Limited in all Exchanges for the purpose of this mock session only.

Scope

The clearing operations carried out on T-day (trade date) and T+1 day (next working day after trade date) will be carried out as part of the mock clearing

Metropolitan Clearing Corporation of India Limited

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operations. The details of the dates and settlement type/number to be used in the mock operations shall be as under:

Calendar day of mock operations	Operations	Mock working date to be used in reports/files etc.
June 8, 2019	T-Day	June 8, 2019
June 8, 2019	T+1 Day	June 9, 2019

Settlement type/number:

Settlement	Settlement type	Settlement Number
Normal	N	2019500
Trade-for-trade	W	2019500

Schedule for Mock Trading Session for:

Activity	Tentative Time
Client/CP Code modification end	14:30 hrs.
End-of-day processing at CCs and download of obligations to members	17:00 hrs.
Change in mock business day (T+1)	
T+1 OTR allocation process	17:00 – 18:00 hrs.
Custodian Confirmation process	17:00 – 19:00 hrs.
Obligation generation and download to members	21:30 hrs.

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues,

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Metropolitan Clearing Corporation Of India Limited may have to reschedule/modify timings of the above operations.

Members are requested to take note of the above.

For clarifications, members may contact Clearing and Settlement Team on 022 – 61129000 (Extension 9074/9075/9990/9071) or send an email at settlement@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Ltd.

Shweta Bhatt
Manager

Metropolitan Clearing Corporation of India Limited

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