

**CAPITAL MARKET SEGMENT**

June 14, 2019

**Circular No. :** MSE/C&S/ECM/7772/2019**Ref. No. :** MCCIL/ECM/1335/2019**Sub:** Mock in the Cash Market Segment for interoperability among clearing corporations

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

This is further to Exchange Circular no. MSE/TRD/7770/2019, dated June 13, 2019 for the mock trading to be conducted on June 15, 2019 and June 16, 2019 in cash market segment; members are notified that Metropolitan Clearing Corporation of India Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

**Participation****June 15<sup>th</sup> 2019**

All the members/custodial participants of custodians where Metropolitan Clearing Corporation of India Limited has been designated as clearing corporation in the cash market segment will be mapped to Metropolitan Clearing Corporation of India Limited in all Exchanges for the purpose of this mock session only.

**Metropolitan Clearing Corporation of India Limited**

Regd. Office: 4th Floor, Vibgyor Towers, Opp. Trident Hotel, Plot No. C62, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098  
Tel: +91-22-6112 9000 • Fax: +91-22-2652 5731 • URL: [www.mclear.in](http://www.mclear.in) • Email: [info@mclear.in](mailto:info@mclear.in) • CIN: U67120MH2008PLC188032

## **June 16<sup>th</sup> 2019**

Only clearing members/ custodial participants of custodians who have designated Metropolitan Clearing Corporation of India Limited and are operationalizing interoperability on June 17, 2019 in the cash market segment will be mapped to Metropolitan Clearing Corporation of India Limited in all Exchanges for the purpose of this mock session. It is clarified that the activities under mock operations scope as outlined in subsequent sections will NOT be applicable for the mock on June 16, 2019.

### **Scope**

The clearing operations carried out on T-day (trade date) and T+1 day (next working day after trade date) will be carried out as part of the mock clearing operations. The details of the dates and settlement type/number to be used in the mock operations shall be as under:

<b>Calendar day of mock operations</b>	<b>Operations</b>	<b>Mock working date to be used in reports/files etc.</b>
June 15, 2019	T-Day	June 15, 2019
June 15, 2019	T+1 Day	June 16, 2019

### **Settlement type/number:**

<b>Settlement &amp; Date</b>	<b>Settlement type</b>	<b>Settlement Number</b>
Normal- <b>June15,2019</b>	N	2019501
Trade-for-trade- <b>June 15,2019</b>	W	2019501

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**Schedule for Mock Trading Session for:**

<b>Activity (T day)</b>	<b>Tentative Time</b>
Client/CP Code modification end	15.00 hrs.
End-of-day processing at CCs and download of obligations to members	17:00 hrs.
<b>Change in mock business day (T+1)</b>	
T+1 OTR allocation process	17:00 – 18:00 hrs.
Custodian Confirmation process	17:00 – 19:00 hrs.
Obligation generation and download to members	21:30 hrs.

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, Metropolitan Clearing Corporation Of India Limited may have to reschedule/modify timings of the above operations.

Members are requested to take note of the above.

For clarifications, members may contact Clearing and Settlement Team on 022 – 61129000 (Extension 9074/9075/9990/9071) or send an email at [settlement@mclear.in](mailto:settlement@mclear.in)

For and on behalf of

**Metropolitan Clearing Corporation of India Ltd.**

**Shweta Bhatt**

**Manager**

**Metropolitan Clearing Corporation of India Limited**

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