

**Capital Market Segment**

June 14, 2019

**Circular No.** : MSE/C&S/ECM/7775/2019**Ref. No.** : MCCIL/ECM/1338/2019**Sub: Revision in timings for auction Pay-in and file for direct payout to investors**

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

This is further to MCCIL Circular no. MCX-SX/C&S/1002/2013 dated February 07, 2013 Members are hereby notified as under:

With effect from June 20, 2019 the revised timings for settlement of Auction market deals will be as follows:

<b>Settlement Type</b>	<b>Current Pay-in time</b>	<b>Revised Pay-in time for Auction securities</b>
A	09:30 a.m.	08:30 a.m.

Members are requested to take note of the cut-off timings for pay-in at the depositories end on account of revised settlement timings for auction market deals.

There is no change in settlement timings for Normal market deals and Trade for Trade Market deals.

Further the revised timing for upload of 'Direct Payout to Investors Account' file to the Clearing Corporation is by 08:00 a.m. on the settlement day for auction market deals.

For clarifications, members may contact Customer Service on 022-61129010 or send an email at [info@mclear.in](mailto:info@mclear.in)

For and on behalf of

**Metropolitan Clearing Corporation of India Limited**

**Shweta Bhatt**  
**Manager**

**Metropolitan Clearing Corporation of India Limited**

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