

Department: Inspection

Segment: All Segments

Circular No: MSE/INSP/7784/2019

Date: June 17, 2019

Reminder: System Audit of Stock Brokers / Trading members

In terms of the provisions of Rules, Bye-Laws and Regulations of Metropolitan Stock Exchange of India Limited ('Exchange'), and as part of compliance and in continuation of Exchange Circular no. MSE/INSP/7555/2019 dated April 16, 2019, The stock brokers / trading members using trading software are required to conduct system audit of their systems and submit system audit report in accordance with the system audit guidelines which includes system audit process, auditor selection norms, Terms of Reference (ToR) issued by SEBI and Exchange.

The stock brokers / trading members are once again reminded to submit the System Audit Report for the period April 1, 2018 to March 31, 2019 latest by **June 30, 2019**.

Please note that, in case of non/late submission of System Audit Report, beyond **June 30, 2019**, late submission charges of Rs.100/- per day will be levied on stock brokers/ trading members for the month of **July 2019**. Further, from **August 1, 2019** for non-submission of System Audit Report the members shall render themselves liable for action as may be deemed fit by the Exchange.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Mahendra Choudhari
Asst. Vice President – Inspection

In-case of any query kindly contact Inspection Department on [61129000](tel:61129000) or mail on compliancemsx@msei.in