



Metropolitan Stock Exchange of India Limited

Department: Listing

Segment: Capital Market

Circular No: MSE/LIST/7791/2019

Date : June 19, 2019

Suspension of Trading for non-compliance – ‘K2 Systems Limited’

To All Members,

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that trading in Equity Shares of below mentioned company will be suspended w.e.f **July 11, 2019** on account of non-compliance with Reg.31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e. December 2018 and March 2019 and Company has also not paid applicable fine for the said non-compliance.

Further, the Exchange has intimated the depositories to freeze the entire promoter shareholding of the below mentioned company till further notice.

Sr. No.	Symbol	Name of the Company
1	K2SYSTEMS	K2 Systems Limited

In case, the above mentioned company complies with respective requirements on or before July 08, 2019; the trading in Equity Shares of the said company will not be suspended.

However, in case the aforesaid company fails to comply with the requirements as mentioned above on or before July 08, 2019 then:



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- Trading in the Equity Shares of the company would be suspended w.e.f. July 11, 2019 and the suspension will continue till such time the company complies with the provisions of Reg. 31 of SEBI (LODR) Regulations, 2015 including payment of fine.
- 15 days after suspension has been effected, trading in the shares of non-compliant company would be allowed on Trade for Trade basis in (Series "BZ") on the first trading day of every week for six months.
- Revocation of suspension would be subject to the company further complying with the procedure and all existing norms prescribed for revocation of suspension.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Raviraj Nirbhawane
Manager – Listing**