



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7440/2019

Date : March 20, 2019

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### **SEBI order in the matter of Moryo Industries Limited**

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To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2417/2014 dated December 04, 2014, regarding SEBI order no: WTM/RKA/ 140 /ISD/2014 dated December 04, 2014 and Exchange circular no. MSE/ID/4442/2016 dated August 23, 2016 regarding SEBI order no: WTM/RKA/ISD/ 100/2016 dated August 22, 2016 in the matter Moryo Industries Limited.

SEBI now vide order no. WTM/AB/EFD-1/DRA-4/26/ 2018-19 dated March 19, 2019, has issued the following directions for below mentioned noticees:-

Sr. No.	Name of the Entity/Noticees	PAN No.
1	Badri Lal Birla	ABDPB7183R
2	Chandrakanta Laddha	ABIPL0665K
3	Moryo Industries Limited	AACCM5166G
4	Manoharlal Saraf	AAIPS7577C
5	Geeta Manoharlal Saraf	ANMPS6842B

a) Noticee nos. 1 and 2 are hereby restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of five years from the date of this order. During the period of restraint, the existing holding (including units of mutual funds) of the said Noticees shall remain frozen.

b) It is noticed that the interim order dated December 04, 2014, the Noticee nos. 3 to 5 were directed not to access the securities market and further prohibited from buying, selling or otherwise dealing in securities directly or indirectly, or being associated with the securities market in any manner, whatsoever. In this connection, it is further observed that Noticee no. 3 to 5 have already undergone prohibition for a period of more than 4 years and three months, which is find to be sufficient for the violations committed by them.

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President