



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7444/2019

Date : March 22, 2019

### SEBI order in the matter of unregistered Investment Advisory through websites

To All Members,

SEBI vide order no WTM/MPB/IMD/SRO/ 29 /2019 dated March 20, 2019, has issued , the following directions, for below mentioned entities:-

Sr. No.	Name of the Noticees	PAN
1	Mr. Rishabh Jain	AFKPJ6640Q
2	Mr. Ubaidur Rahman	AAZPU0395D
3	Mr. G. Kadar Hussain	AQLPK1093L

- i. Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain are directed to:-
  - a. Not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, till further orders.
  - b. Cease and desist from acting as an investment advisor and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever until further orders.
  - c. Immediately withdraw and remove all websites, advertisements, representations, literatures, brochures, materials, publications, documents, communications, etc. in relation to their investment advisory activity or any other unregistered activity in the securities market till further orders.
- ii. Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain are directed to provide a full inventory of all assets held in their names, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.
- iii. Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain are directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets, held in their names, including moneys lying in bank accounts except with the prior permission of SEBI.
- iv. The depositories are directed to ensure that till further directions no debits are made in the demat accounts of Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain held jointly or severally.
- v. The banks are directed to ensure that till further directions, no debits are made in the bank accounts held by Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain jointly or severally or in the names of the following websites:

- [www.trade4target.com](http://www.trade4target.com)
- [www.niftysureshot.com](http://www.niftysureshot.com)
- [www.mcxbhavishya.com](http://www.mcxbhavishya.com)
- [www.callput.in](http://www.callput.in)
- [www.newsbasedtips.com](http://www.newsbasedtips.com)
- [www.newsbasedtips.com](http://www.newsbasedtips.com)
- [www.futuresandoption.com](http://www.futuresandoption.com)
- [www.optiontips.in](http://www.optiontips.in)
- [www.commoditytips.in](http://www.commoditytips.in)
- [www.sharetipslive.com](http://www.sharetipslive.com)
- [www.thepremiumstocks.com](http://www.thepremiumstocks.com)
- [www.callputoption.in](http://www.callputoption.in)
- [www.tradingtipscomplaints.com](http://www.tradingtipscomplaints.com)

vi. The Registrar and Transfer Agents are also directed to ensure that till further directions the securities held in the names of Mr. Rishabh Jain, Mr. Ubaidur Rahman and Mr. G. Kadar Hussain, jointly or severally, are not transferred.

The order shall come into force with effect from March 20 , 2019.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President