



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7465/2019

Date : March 26, 2019

SEBI order in the matter of Kausambi Vanijya Limited (KVL)

To All Members,

SEBI vide order no WTM/MPB/EFD1-DRA4/32/2019 dated March 26, 2019, has restrained Shri Amitkumar Rameshbhai Sanghani (PAN: FNZPS4680B), Arrow Asia Stock Broking Limited (PAN: AAFCA7088J), Ms. Varsha Dipakbhai Dobariya (PAN: AWMPD1706E), Shri Nihal Siddharth Bhekare (PAN: BDXPB3142H), Shri Arvind Babulalji Goyal (PAN: ACIPG0193J), Shri Narshibhai Lakhbhai Dobariya (PAN: AMEPD9444P) and Shri Vimal Narshibhai Dobariya (PAN: AMEPD0174G) from accessing the securities market for a period of two years from the date of this order and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two years, from the date of this order. In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing securities holding, including units of mutual funds, of the aforesaid entities shall remain frozen.

This order shall come into force with immediate effect qua Ms. Bhagwati Dalmia, Arrow Asia Stock Broking Limited, Ms. Varsha Dipakbhai Dobariya, Shri Nihal Siddharth Bhekare, Shri Arvind Babulalji Goyal, Shri Narshibhai Lakhbhai Dobariya and Shri Vimal Narshibhai Dobariya.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President