



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7601/2019

Date : May 02, 2019

SEBI order in the matter of OPG Securities Private Limited

To All Members,

SEBI vide order no. WTM/GM/efd/02/2019-20 dated April 30, 2019 has issued the following directions:

- i. OPG Securities Private Limited (PAN: AAACO1081C) shall be prohibited from accessing the securities market and from buying, selling or otherwise dealing in securities, in its proprietary account(s), either directly or indirectly, for a period of five years from the date of this Order. During the period of restraint, the existing holding of securities (including units of mutual funds) of the aforementioned Noticee shall remain frozen.
- ii. OPG Securities Private Limited, in its capacity as a Stock Broker, shall not take any new clients for a period of one year from the date of this Order.
- iii. Sanjay Gupta (PAN: AAHPG3047Q), Sangeeta Gupta (PAN: AAHPG6984C) and Om Prakash Gupta (PAN: AAHPG3048B) shall be prohibited from accessing the securities market and from buying, selling or otherwise dealing in the securities market, either directly or indirectly, for a period of five years from the date of this Order. During the period of restraint, the existing holding of securities (including units of mutual funds) of the aforementioned Noticees shall remain frozen.
- iv. OPG Securities Private Limited and its abovementioned Directors shall disgorge an amount of ₹15.57 Crores as ascertained in paragraph 8.45 of SEBI Order along with interest calculated at the rate of 12% per annum from April 7, 2014 onwards, till the date of payment. The aforementioned Noticees shall pay the said amounts jointly and severally within 45 days from the date of this Order either by way of demand draft drawn in favour of "Securities and Exchange Board of India", payable at Mumbai or by e-payment to SEBI account as detailed in SEBI Order.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President