



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7621/2019

Date : May 03, 2019

Addendum to SEBI order in the matter of Dark Fibre/ Leased Line connectivity allowed to certain Stock Brokers by National Stock Exchange Limited (NSE)

To All Members,

This is with reference to Exchange circular no. MSE/ID/7602/2019 dated May 02, 2019 regarding SEBI order no. WTM/GM/EFD/02/2019-20 dated April 30, 2019 in the matter of Dark Fibre/ Leased Line connectivity allowed to certain Stock Brokers by National Stock Exchange Limited (NSE).

SEBI now vide order no WTM/SKM/EFD1-DRAIII/ 16 A/2019-20 dated May 03, 2019 has issued the following directions:

- a) Subsequent to the issuance of the aforesaid order, it has been brought to my notice that the aforementioned two Noticees were holding open positions in Futures & Options and Currency Derivatives segments of securities market, as at the end of trading hours on April 30, 2019 (the date of issuance of the order) which need to be closed/settled/squared up by them.
- b) Keeping the above in view, it is clarified that the directions issued in the aforesaid order stands relaxed for the limited purpose of allowing the Noticees for closing/settling /squaring up their respective existing open positions in the Futures & Options and Currency Derivatives segments, and accordingly the Noticee no. 8 viz. Way2Wealth Brokers Private Limited and Noticee no. 12 viz. GKN Securities are allowed to close/settle/square up their respective existing open positions in the Futures & Options and Currency Derivatives segments on or before the expiry date of respective contracts or within a period of two months from April 30, 2019 whichever is earlier, in terms of the contract .
- c) The above relaxation shall be subject to the condition that the amount realised by the Noticee no. 8 and Noticee no. 12 on account of closing/settling/squaring up their existing open positions, shall be kept in a separate interest bearing escrow account in a Nationalised Bank to the extent indicated at paragraph k) and n) in the SEBI order dated April 30, 2019.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President