



## Metropolitan Stock Exchange of India Limited

Department: Membership  
Circular No: MSE/MEM/7651/2019

Segments: All  
Date : May 14, 2019

---

**Subject: Submission of Members Indemnity Insurance Policy 2019-20**

---

In terms of SEBI Circular No. SMD/SED/RCG/270/96 dated January 19, 1996, all members of the Exchange are required to have adequate member indemnity insurance policy.

In this regard, members are requested to submit the proof of insurance taken from an IRDA approved Insurance Company within 30 days from the expiry of their insurance cover to the Exchange. Members may kindly ensure that their insurance policy is renewed on or before the expiry date.

Any failure of members to submit their renewed Insurance policy by July 31, 2019 or within 30 days from the date of the expiry of their previous insurance policy date (whichever later) would attract penalty as per the penalty structure given below.

**Penalties on Delayed Submissions/Non-Submission:**

Period	Penalty
During 1 <sup>st</sup> month till the 3 <sup>rd</sup> month	@ INR 100 per day

In the case of non-compliance for more than three months from the due date, the matter will be referred to the relevant authority for further decision / action in the matter.

Members are advised to take note of the above and ensure compliance.

For any clarifications, members may please contact Exchange on 022-61129010 / 61129159 or email at [membership@msei.in](mailto:membership@msei.in)

For and on behalf of Metropolitan Stock Exchange of India Limited.

**Hansen Cardoza**  
**Membership Department**