



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/7692/2019

Date : May 24, 2019

SEBI order in the matter of Non-Compliance with the Requirement of Minimum Public Shareholding by Listed Companies in respect of International Constructions Limited (ICL)

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/1224/2013 dated June 05, 2013, regarding SEBI order no: WTM/PS/08/CFD/JUNE/2013 dated June 04, 2013 and Exchange circular no. MSEI/ID/3460/2015 dated October 15, 2015, regarding SEBI order no. WTM/PS/68/CFD/OCT/2015 dated October 15, 2015, inter-alia, issued directions against various listed public companies, who had failed to comply with the Minimum Public Shareholding ("MPS") requirements.

SEBI now vide order no. WTM/GM/CFD/7/2019-20 dated May 24, 2019 has revoked the directions issued vide the Interim Order read with the Confirmatory Order and the Order dated July 20, 2018 against ICL and its Directors, Promoters and Promoter Group, with immediate effect.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President