



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8308/2019

Date : November 06, 2019

SEBI Order in the matter of KLG Capital Services Limited (KLG)

To All Members,

This is with reference to Exchange circular no. MCX-SX/SRV/188/2009 dated September 25, 2009, regarding SEBI order no. WTM/MSS/ISD/18/2009 dated September 22, 2009, Exchange circular no. MCX-SX/ID/468/2010 dated November 02, 2010, regarding SAT order dated October 21, 2010, Exchange circular no. MCX-SX/ID/2072/2014 dated July 25, 2014, regarding SEBI order no. WTM/PS/24/ISD/JULY/2014 dated July 24, 2014, Exchange circular no. MCX-SX/ID/2199/2014 dated September 11, 2014, regarding SEBI email September 11, 2014 and Exchange circular no. MCX-SX/ID/2631/2015 dated February 11, 2015, regarding SAT order dated February 05, 2015 in the matter of in the matter of KLG Capital Services Limited.

SEBI vide order no WTM/GM/efd/DRA-I/43/2019-20 dated November 05, 2019, has issued, the following directions, for below mentioned noticees:-

Sr. No.	Noticee	PAN
1	Praveen Mohnot	AAFPM3430K
2	N. Ravichandran	AABPN7069H
3	Priyanka Singhvi	AJPPM7139N
4	Anita Ravichandran	AAHPR0973N

- Mr. Praveen Mohnot, Mr. N. Ravichandran, Mrs. Priyanka Singhvi and Mrs. Anita Ravichandran shall not buy, sell or deal in the securities market in any manner whatsoever, or access the securities market, directly or indirectly for a period of five years from the date of this order.
- Mr. Praveen Mohnot and Mr. N. Ravichandran, shall not hold position of Director in the Board of Directors of any listed company for a period of five years from the date of this order.
- Ms. Priyanka Singhvi shall disgorge the unlawful gain of ₹ Rs.4,37,550/- along with simple interest at the rate of 12% per annum, calculated from February 29, 2008 till the date of this order;
- Ms. Anita Ravichandran shall disgorge the unlawful gain of ₹ 4,12,000/- along with simple interest at the rate of 12% per annum, calculated from February 29, 2008 till the date of this order;
- The above named Noticees shall pay the amounts, as directed above, within 45 (forty five) days from the date of this order by way of crossed demand draft drawn in favour of 'Securities and Exchange Board of India', payable at Mumbai.
- In case the aforesaid directions for disgorgement and payment of interest is not complied within the stipulated time, Ms. Priyanka Singhvi and Ms. Anita Ravichandran shall be restrained from accessing or buying, selling or otherwise dealing in the securities market in any manner whatsoever, for a further period of 5 years, over and above that mentioned at paragraph (a) above, without prejudice to any action for recovery of such amounts that may be initiated by SEBI against them.

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President