



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8321/2019

Date : November 08, 2019

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### **SAT Order in the matter of Tree House Education and Accessories Limited**

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To All Members,

This is with reference to Exchange circular no. MSE/ID/6098/2018 dated March 09, 2018, regarding SEBI order no. WTM/GM/CFD/96/2017–18 dated March 7, 2018 and Exchange circular no. MSE/ID/6998/2018 dated November 19, 2018, regarding SEBI order no. WTM/GM/CFD/77/2018–19 dated November 16, 2018 in the matter of Tree House Education and Accessories Limited.

SAT now vide its order dated November 07, 2019, has quashed and set aside the impugned orders (both the confirmatory order dated November 16, 2018 and ad interim ex parte order dated March 7, 2018) as far as the direction restraining the appellants viz. Tree House Education and Accessories Limited, Rajesh Bhatia Geeta Bhatia, Vishal Shah, Girdharilal S. Bhatia and Hiten Trivedi from dealing in the securities market in any manner. However, SAT uphold the direction relating to forensic audit of Tree House.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [[www.sat.gov.in](http://www.sat.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President