



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8177/2019

Date : October 01, 2019

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### **SEBI Order in respect of Rupeshbhai Kantilal Savla in the matter of Deep Industries Limited**

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To All Members,

SEBI vide Order no. WTM/SKM/EFD-DRA-III/ 23/2019-20 dated September 30, 2019, has issued following directions:

- (a) The Noticee Mr. Rupeshbhai Kantilal Savla (PAN: AACPS6257P) shall disgorge the amount of wrongful gain of ₹1,74,57,816/-, as computed in the interim order dated June 12, 2018 qua the Noticee and lying deposited in the escrow account.
- (b) The Noticee Rupeshbhai Kantilal Savla (PAN: AACPS6257P), restrained from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of six months for the alleged violations of Regulation 4(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Sections 12A(d) and (e) of the SEBI Act, 1992. It is clarified that during the period of restraint, the existing holding of securities including units of mutual funds, of the Noticee shall remain frozen..

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Shailendra Singh  
Assistant Vice President